

SUMMARY OF SANCTION AGREEMENT REGISTRANT S

On the 14th day of April, 2021, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Registrant S, admitted to the allegations of unprofessional conduct as set out in the January 3, 2020 motion referring the matter to hearing, in that he:

1. Acted in a conflict of interest in that he preferred the interests of his client, MC, over those of the other shareholders of Alberta Co.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, the *Regulated Accounting Profession Act*, RSA 2000, c. R-12, or the regulations, by-laws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

And Registrant S, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$2,000 payable within 30 days of the statement of costs being served;
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
5. If Registrant S fails to comply with the Tribunal's orders within the time specified, the registration of Registrant S will be cancelled.

Discipline Tribunal Secretary
April 2021