

UNDERTAKING

TO: **CHARTERED PROFESSIONAL ACCOUNTANTS OF ALBERTA (“CPA Alberta”)**

RE: Undertaking – practice supervision (“this Undertaking”)

I, Paul Rozek, CPA, CA, on my own behalf and on behalf of my professional accounting firm, Paul J. Rozek Professional Corporation, Chartered Professional Accountant (“Rozek PC”), hereby irrevocably undertake, both personally and through Rozek PC, that

1. Rozek PC will immediately cease to perform any and all assurance engagement work – unless permitted, in advance and in writing, by and in the sole and unfettered discretion of the Complaints Inquiry Committee (“CIC”) Secretary of CPA Alberta, to perform a specific engagement, with the performance of such an exceptional engagement to be subject to the restrictions of the Undertaking that I had previously given on October 13, 2023 on my own behalf and on behalf of Rozek PC, and
2. I will submit to having the compilation engagement work of Rozek PC being subject to practice supervision, as described in this Undertaking,

both of which will remain in effect until the later of the following:

3. In CPA Alberta files 2024107&108, the CIC makes a decision under section 80(1) of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 (“*CPA Act*”) – in particular, the CIC either directing that further investigation be carried out, no further action be taken, or referring one or more allegations of unprofessional conduct to the discipline tribunal roster chair; and
4. In CPA Alberta files 2023055&056 and 2023084&085 (and, if it is referred to the discipline tribunal roster chair, CPA Alberta file 2024107&108), either a Discipline Tribunal of CPA Alberta makes a decision under section 94(1) of the *CPA Act*, or the CIC approves a sanction agreement in each of those matters under section 74(8) of the *CPA Act*.

I acknowledge and agree that “practice supervision” consists of, but is not limited to:

- a) A CPA Alberta-appointed supervisor reviewing the financial statements or compilation engagement reports signed by Rozek PC and the related files to ensure that practice standards are being met, prior to the release of the financial statements to the client or the public; and
- b) The costs of the supervision being borne by Rozek PC.

I hereby acknowledge and understand that, unless otherwise specified herein, this Undertaking supersedes and replaces, in all respects, the Prior Undertaking.

I hereby acknowledge that CPA Alberta will publish this Undertaking – including my name – on the CPA Alberta website while this Undertaking remains in effect.

I hereby undertake, immediately upon execution of this Undertaking, to inform all of Rozek PC’s current clients about the existence of and limitations in this Undertaking.

I also hereby undertake to inform any person who, during the time that this Undertaking is in effect, enquires about my registration status – including requests for me to conduct any assurance services, which, I acknowledge, I am prohibited from accepting – about the existence of and limitations in this Undertaking.

I hereby commit and undertake to make available to CPA Alberta any information CPA Alberta deems necessary in order for them to verify that I am complying with this Undertaking when requested to do so.

THIS UNDERTAKING IS ACCEPTED this 18 day of March, 2024 in the City of Calgary, Alberta.

“signed by Paul Rozek”

Paul Rozek, CPA, CA

Name:
Witness to the signature of
Paul Rozek, CPA, CA