



CPA

CHARTERED
PROFESSIONAL
ACCOUNTANTS

EDUCATION FOUNDATION
ALBERTA



THE NEXT STEP

2022 REPORT TO THE COMMUNITY

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ABOUT THE FOUNDATION

The CPA Education Foundation is the charitable arm of the CPA profession in Alberta. The Foundation provides accounting education opportunities and inspires and develops future Alberta CPAs.

As a non-profit organization, our mandate is to strengthen the future of the accounting profession in Alberta through partnerships, support for business education and students, and the incubation of innovative ideas.

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LAND ACKNOWLEDGEMENT

In the spirit of reconciliation, the CPA Education Foundation acknowledges its offices are situated on the traditional Amiskwaciwâskahikan and Moh'kins'tis territories. The Foundation recognizes that it resides on the traditional and ancestral territories of many First Nations, Métis,

and Inuit peoples. Their histories and culture influence our community to this day. The CPA Education Foundation is committed to helping build a province where Indigenous people and their voices and experiences are heard, valued, respected, and celebrated.



MESSAGE FROM EXECUTIVE DIRECTOR, RACHEL MILLER

This Report to the Community offers a look into the many initiatives the Foundation has accomplished from August 2021 through to August 2022. As always, the Foundation's focus is supporting students to attain their CPA career goals, funding Alberta's post-secondary institutions to strengthen accounting education across the province and working with our generous donors to ensure the Foundation can foster learning excellence for future Alberta CPAs.

A highlight for me is always the stories of the students. They are the future of our profession,

and wherever they are on their educational journeys, their tenacity, perseverance, and drive to succeed is inspiring. Many of these stories and activities are featured in the Report to the Community. I encourage you to take the time to read them and reflect on the many ways the Foundation connects with students and the accounting education sector. If you'd like to learn more about the CPA Education Foundation, please visit cpaalberta.ca/foundation.

Rachel Miller FCPA, FCA
Executive Director,
CPA Education Foundation

2021/22 BOARD OF GOVERNORS



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MESSAGE FROM BOARD CHAIR, JOE GAGLIARDI

Serving as Chair of the CPA Education Foundation is one of my greatest achievements as a CPA. Despite the challenges our province – and the world – has faced, we accomplished a great deal and I'm very proud of how Foundation programs and initiatives continued to advance the accounting profession in Alberta. It's always rewarding to look back on the year and see the wealth of support provided to accounting students and academics. From the 100+ scholarships to the infrastructure and research grants, you truly see the profession investing in its own future. Even though the Foundation had to continue to shift the way

it operates in the continuing pandemic, we continue to move forward and find new ways of engaging with our partners.

And of course, I'd also like to acknowledge that none of these achievements would have been possible without the contributions and leadership of this Board and the dedicated Foundation staff members. Thank you to all our board members for your enthusiasm and commitment to keeping the Foundation relevant, impactful, and respectful of the dollars that Alberta CPAs contribute to our mission.



Joe Gagliardi FCPA, FCMA
Board Chair,
CPA Education Foundation

A large, white, serif numeral '1' is centered on the page. The background consists of overlapping, semi-transparent blue triangles of various shades, creating a geometric pattern.

SUPPORTING STUDENT SUCCESS

FOLLOWING YOUR PATH

Tatianna Pelletier, recipient of the 2022 Crowe MacKay LLP No Limits Award and the 2022 TELUS Award for Indigenous Post-Secondary Success

Not many people know where their careers will take them. Some happen to stumble upon a career. Others were born for theirs.

For Tatianna Pelletier, her career path is more of a calling.

From a young age, Tatianna has always felt a calling to lend a hand and give back to her Indigenous community that has given her so much. Being a Métis woman and the first person in her family to receive a post-secondary degree, she also hopes to be a role model – especially for her son – and inspire others who have faced adversity to continue working towards their dreams.

She believes the CPA career path will help her accomplish those goals.

“This may sound a little weird, but ever since I was 12 or 13, I knew I wanted to be an accountant, even though I didn’t grow up surrounded by accountants or had any idea of the journey to receive the CPA designation,” she says. “So I really don’t remember where that came from. All I know is that I am close to achieving my aspirations, and I am extremely grateful for the journey.”



Tatianna plans to use what she has learned to build an accounting firm that values and aims to work with Indigenous businesses and communities, and create a safe space that provides personalized learning opportunities for Indigenous students and graduates. Whether it’s through mentoring or volunteering, she hopes that her work behind the scenes will provide a positive reinforcement to the world around her.

“My ultimate goal,” she muses, “is that while experiencing my life and career journey, that I am able to help my family, our communities, and our economy in many personalized ways.”

Athena Wong

Stepping Up Entrepreneurial Spirit Award

“I believe the most valuable thing in this world is an opportunity; sometimes, all it takes for someone to be successful is a chance to do so. With support from my parents, all my hard work paid off when I was accepted into my dream business program. This scholarship will be a huge step toward graduating with as little debt as possible.”



Gurleen Mangat

Kelly & Creaghan Stepping Up in the Community Award

“For me, receiving this award has inspired me to keep giving back to the community and to work hard towards my vision of building a more united global community. Without the generosity and support of the CPA Education Foundation and its donors, recipients like myself would not get opportunities like these or be recognized for efforts in bettering our communities.”

Jeslyn Ramsay

CPA Alberta Young Emerging Professionals

“Being a wheelchair user comes with many additional costs (accessibility-related) that the average person does not need to cover, or even think about. This scholarship will greatly help with tuition and the rising costs of today, enabling me to focus on my studies and prosper in my educational journey.”



Maya Bezubiak

Empowered Young Woman Award

“I know that becoming a CPA is a challenging pathway but receiving this award has built my confidence in believing that I have the qualities to become a successful CPA. It is affirming to know my community involvement, dedication, and commitment to being a young female entrepreneur throughout high school have been recognized.”



Aidan Fernandes

Paula Weiss CPA, CA and Spencer Weiss CPA, CA BIPOC Success Award

“The CPA Education Foundation has provided direction and guidance to young aspiring CPAs like me in pursuing a career in accounting. Their scholarships provide recognition for a changing business world with a sizable focus on sustainability, offering platforms for BIPOC, 2SLGBTQ+, and rural Albertans to pursue a career full of potential.”

Dallas Kluthe

Alex Tutschek FCPA, FCA Award for Indigenous Student High School Achievement

“It makes me proud to be entering a profession that gives back to the community. The CPA profession, to me, represents integrity and dedication and this is evident in their support for the up and comers, like myself.”



Lea Milas

Empowered Young Woman Award

“This year, CPA Alberta will celebrate 72 years of women in accounting, starting with the first [woman] accountant in Alberta by the name of Dorothy Reid. I am truly inspired to go down a career path just as Dorothy once did. By accepting this award and using the funding towards my business education, I can work to become a strong, empowered young woman.”



Jacob Grunow

Paula Weiss CPA, CA and Spencer CPA, CA Rural Learners Award

“Quite honestly, without the support from the Foundation, I would have to apply for additional financial support with a student loan. While I expect that I will have loans at some point for my education, the less money that I borrow, the better. I am excited to start school this fall, and without the added financial stress I hope to be able to focus on my schoolwork. Thank you!”

Dianne Tayag

Empowered Young Woman Award

“Winning this award means that women, or anyone who identifies as a woman, can change the world that has traditionally been run and shaped by men. It shows that it’s our time to be the leaders we’ve always dreamed to be.”



Tyra Meek

2SLGBTQIA+ Success Award

“If I could thank each donor personally, I would thank them for inspiring me to pursue my goals, as well as to expand my passion for business to help others. Specifically in terms of the 2SLGBTQIA+ Success Award, I would thank them for their inclusivity. As a member of the 2SLGBTQIA+ community, finding genuine support in my small town can be difficult. However, thanks to all the generous CPA donors I feel incredibly liberated and accepted.”



Mishal (Aimen) Khan

CPA Alberta Young Emerging Professionals Award

“Your generous donation has reignited my desire to continue pursuing my dreams. I am not going to give up, especially not after the generous support of the CPA Education Foundation and its incredible donors. From the bottom of my heart, thank you so, so much.”

Vienna Christiansen

Stepping Up Entrepreneurial Spirit Award

“Through your contributions, you have successfully inspired this next generation to craft the opportunities that are presented to them into the building blocks of their futures.”



Shaelee Schwartz

David Bentley FCPA, FCA and Janet Bentley High School Excellence Award

“I chose the path of becoming a CPA because I have always loved math and working with numbers. I was immediately drawn to accounting when I realized it is a huge part of their job to work with numbers every day. There is always an answer and sometimes it takes a while to put all the pieces together. Winning this award is such an honor because it is another step forward into my future and holds a significant impact on me being able to attain and achieve my goals. I am so grateful to be given the opportunity to further my studies and achieve my dream career.”



Quaid McKinney

Inside Track Student Award (Grade 11)

“I was incredibly surprised to receive this award. After it sunk in, I felt honoured and humbled. The CPA Education Foundation is such a prestigious organization, I was shocked that I would be chosen. The process of the application was a good learning experience. It was interesting to hear the variety of careers that accountants pursue. I am so appreciative of organizations who support students. There are very few awards available for students in grade 10 and 11. As a student who is business-minded, I am so grateful to the Foundation for supporting students and business with such dedication.”



Vinesh Rao

Inside Track Student Award (Grade 12)

Business acumen – often referred to as “business sense” or “business savvy” – is a person’s ability to understand the various aspects of how a business works. It’s about knowing how to adapt and make decisions or provide insight to help ensure a business is successful. In this year’s Inside Track awards, many high school students showed off their business acumen and proved that they have the potential for a bright future. Students like Vinesh Rao who looked at the Inside Track program as a learning opportunity.

“It means the world to know the extent of the CPA Education Foundation’s support for business

and accounting education. As a recent high school graduate, I can recall the lack of business and accounting-related courses within my school. One has little exposure to the world of business and an inability to choose a career path in this field. The CPA Education Foundation fills this gap, directing the instruction of vital financial and business skills, allowing for the recognition of the benefits of a business-related career.

This recognition has inspired me to continue chasing my dreams as I strive toward becoming a business leader.”



Kiara Johnson

Alex Tutschek FCPA, FCA Award for Indigenous Student Post-Secondary Achievement

“As an Indigenous woman trying to navigate a business world that doesn’t always recognize the accomplishments of Indigenous peoples, I really appreciate having the opportunity to be recognized by the CPA Education Foundation. My goal is to go into businesses and help create an accepting environment that allows people to be themselves in a culturally sensitive way. I appreciate the Foundation’s work to support the community and allow students like me to make our university experiences easier and more interesting.”

Leah Redcrow

Alex Tutschek FCPA, FCA Award for Mature Indigenous Students

Leah Redcrow has always had a passion for giving back to her community.

She spent more than a decade working in the federal public service, helping to ensure the First Nations people in Alberta had access to health programming. Having held various roles in finance, it was her role in audits and evaluations where “analyzing numbers to be able to create a story” inspired her to take a leap of faith and return to university to pursue a CPA designation.

Leah has continued to use her business acumen, knowledge, and skills in service to her community. At the beginning of the pandemic, she created the first Indigenous PPE supply company to make and distribute culturally relevant, Health Canada-approved products. And she recently shifted her focus to supporting residential school survivors, a cause she says, “truly brings joy to my life.”

After completing her undergraduate degree and obtaining her CPA designation, Leah plans to return to her community and open a First Nations’ accounting and auditing firm.





Sophia Weston

2022 Aboriginal Business Student Award

For Sophia Weston, attending post-secondary was never in question. Neither was studying business. From a very young age, she was bitten by the entrepreneurial bug – from charging her parents admission to her violin practice, to selling rocks from her parent’s garden to the neighbours, and even encouraging her parents to “purchase” pantry items at her pretend store. Creative supply chains aside, the entrepreneurial spirit was definitely strong in this one.

Fast-forward to 2022, and Sophia is enrolled in the Haskayne School of Business at the University of Calgary, pursuing her passion for a career in business. Her goal is to find a career that is not only fulfilling and engaging but will also enable her to apply her education and experience working in the agricultural sector

to help bring about meaningful change. Ideally, she would like to find a company that focuses on the sustainability and preservation of natural resources. “I would love to take what I have learned at the Haskayne School of Business and be able to find a way to apply it to my passion for the outdoors.”

Sophia received the CPA Education Foundation’s 2022 Aboriginal Business Student Award and appreciates the support provided by the Foundation’s donors. “It is truly monumental in a student’s educational journey, and I am so grateful for this assistance. As a student it is so encouraging to know that there are so many individuals and donors supporting our post-secondary pursuits!”

Tinashe Muzah

New Canadian Achievement Award

“In my opinion, receiving an education is a privilege and a gift of the highest degree (pun intended!). So, to receive this award from the CPA Education Foundation in recognition of what I have achieved is a welcome reminder of the value of those accomplishments, and a testament to the strong network of people behind me.”



Amy Speedtsberg

Calgary CPA Small Practitioners Forum Award

“Winning this award means so much to me and my daughter. It will provide me with relief of my student debt so that I can focus on my upcoming CPA journey. When I found out that I was the recipient of this award I felt proud that I was chosen from all the candidates.”

Sarah Deleon

CPA Alberta Young Emerging Professionals Award

“I’ve chosen the CPA career path because it’s highly recognized and respected, but also provides so many challenges and opportunities for growth. Becoming a CPA is so versatile and has so many options based on your passions and interests.”



Hasan Chawdhry

CPA Alberta Young Emerging Professionals Award

“It is really warming to see an established organization continuing to give back to not only those who have completed the designation, but to those who have future aspirations of fulfilling the CPA route. This proves that the CPA Education Foundation has an established reputation to not only invest in the future of its members, but to support local business and educational institutions, ultimately leading to a stronger province and country.”



Shane Burdett

David Bentley FCPA, FCA and Janet Bentley Post-Secondary Excellence Award

“I initially wanted to get my CPA because I knew it would provide me with the most opportunities for my future career, but since my accounting co-op at KPMG, I want to get my CPA because I enjoy how much knowledge and opportunities a CPA designation provides.”

Kelsey MacLeod

Don Wilson CA Memorial Scholarship and Kenneth Biggs FCPA, FCA and Leona Biggs Scholarship

“I am very grateful to the donors of the two awards that I received, as well as to all donors who make it possible for the CPA Education Foundation to continue supporting students. The generosity of donors provides financial support, encouragement, recognition, and more to award recipients. Personally, I am thankful to the donors for recognizing my hard work and achievements, and thus making it possible to continue pursuing my career goals.”



Colin Tran

J Lorne Baxter FCPA, FCA Memorial Scholarship

“I was not intending on pursuing a CPA designation, but the past year of experience has significantly changed that. Through my numerous interactions with CPAs in the community, I have seen more broad applications of the designation, above and beyond the common conception of accounting.”



Brian Taylor

James C. Miller FCA Bursary in Accounting

“I think it’s important that the CPA Education Foundation and other foundations alike continue to support the education of the upcoming generation. Scholarships and bursaries are motivating because they relieve some financial stress from students who are already experiencing overwhelming stress from their daily studies.”

Daniel Neufeld

James C. Miller FCA Bursary in Accounting

“Being the recipient of a 2022 James C. Miller FCA Bursary in Accounting means a lot to me. I am very grateful to the CPA Education Foundation for providing future CPAs with the opportunity to apply for these scholarships. Being the recipient of this award encouraged me to keep maintaining my grades and has made me want to pursue a CPA designation even more.”



Dacacia Russell

TELUS Award for Black Post-Secondary Success

“As a student, it means a lot to know that a foundation like this is looking out for students, along with promoting accounting education. University has not been an easy journey, but the CPA Education Foundation has ensured that students like me have the tools to succeed, and that is a tremendous gift.”



Emily Parker

Vic Dzurko Generations of Excellence Award

“It is an honour to receive this award. It means a lot to myself and my family that I was able to win the Vic Dzurko Generations of Excellence Award since the career of accounting has been such a big part of our family.”

Comfort Chekwes Onwuka

Joe Gagliardi FCPA, FCMA Scholarship in Accounting

“Thank you to the donors who helped me through school by investing in my future. The gift of money given to me by the donors allowed me to spend more time in school. I really would have struggled to juggle multiple commitments like working and going to school full-time if not for the generosity of Alberta CPAs. Thank you so much for helping me by granting me this scholarship. It made my life a lot easier and stress-free.”





Darren Rea

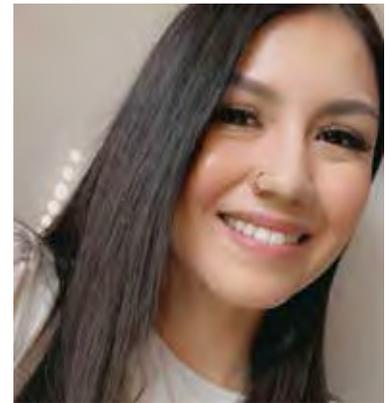
Alex Tutschek FCPA, FCA Award for Indigenous Student Post-Secondary Achievement

“Being the recipient of this award is a cause for great gratitude and appreciation towards all those who make awards like these possible including donors, sponsors, CPAs, staff, and everyone who puts time, money, and energy into the Foundation’s mission. I am currently an Entrepreneurship and Innovation major and am inspired to help facilitate the needed shifts in our society towards sustainability, harmonious interdependence, and overall individual and societal well-being.”

Lakota Quintal

Alex Tutschek FCPA, FCA Award for Mature Indigenous Students

“I am filled with so much gratitude that there are generous individuals with big hearts that help ease stress off students. I appreciate this support I’ll forever remember the kind gesture. As a first-year business student I get to focus on school and not stress about bills because of this award. I feel like with this support I know I can be successful in achieving my goals.”





Youngjae Park

Peter Kruczko CPA, CA Award in Memory of Gordon Woodman FCA

Every year, the CPA Education Foundation gives out scholarships and awards to deserving students and new professionals for their academic, leadership, and community achievements. Among this year's recipients, Youngjae Park was a stand-out applicant for both his academic success and his commitment to community.

“The career path and opportunities of a CPA seem to be never-ending. To me, the CPA designation is a goal which will open countless doors to truly take control of my career and create a career path that best suits me.

I want to thank the donors like Peter for providing the support to up-and-coming students within the field. As I am sure they can understand, being a student brings along many struggles and challenges. Chipping away at the financial burdens of students allows those who are actively involved in the community to continue to focus their efforts on building strong communities from the inside and create a better tomorrow.”



A LONG AND REWARDING ROAD

Vanessa Le, recipient of the 2022 CPA Education Foundation Perseverance Award

Life sometimes gets in the way. Dreams interrupted. Goals unfulfilled. Often the easy route is to give up and just keep on keeping on. That wasn't the case for Vanessa Le.

Ever since she was in university, Vanessa wanted to be an accountant, but her journey hasn't been easy. Between moving provinces with her family, to working a full-time job and being a single parent to three young children, her dream seemed nearly impossible and had to be put on hold. That dream was re-ignited when she learned about the CPA designation and entered the program in 2014, making it her seven-year goal to complete the program.

"I have to admit that it was not an easy task," Vanessa says. "Life has brought on challenges but I kept reminding myself to never give up." And she never did. Aside from not wanting to disappoint herself, she also wanted to set an example for her children to show them "nothing is

impossible if you set your mind to it and work hard."

That tenacity and perseverance paid off. Unlike those that enter the profession right out of university, Vanessa is mid-career, balancing a demanding full-time job, being a single parent, and also taking unpaid leave to prepare for each attempt the CFE – the final attempt being in the midst of a global pandemic. Between keeping her children safe and navigating the online/in-person learning uncertainty, she also had to find time to study for her exams. It was perseverance that, amidst all the struggles, is what enabled her to finally pass the CFE.

She says couldn't have done it without the support of the Foundation and its donors, and the many CPAs she's met along the way. "I have met many successful accountants who are leaders in their communities and who inspire me," she says. "Some of them have provided support in my studies, as well as motivating me to complete my designation."

Marianne Temple

*2022 Claire Dallaire CPA, CGA, CPA PEP
Encouragement Award*

“For me, a lot of life happened in my journey with the PEP program - I got married, had heart surgery, lost my house to a fire, had two beautiful children, and wrote Capstone 1, 2 and the CFE during a pandemic. While it has been a wild ride, I am thankful for it. It has taught me that no matter how hard life gets, I can persevere. And with the support of the CPA Education Foundation and generosity of its donors, everyday students like myself have the opportunity to achieve our dreams and make a difference.”



Crystal Calliou

*2022 David Bentley FCPA, FCA and Janet Bentley CPA PEP
Excellence Award*

“As a mother of three young children, a career change is a huge undertaking and I’m fortunate to have received a lot of support along my path, especially in these last few years. In addition to receiving this and other awards, I have been encouraged by the words, advice, and teaching of experienced CPAs, and I appreciate knowing there are professionals willing to share their wisdom with those entering the profession.”

Iskander Hasan

2022 Claire Dallaire CPA, CGA, CPA PEP Encouragement Award

“I would like to personally thank you, Claire Dallaire CPA, CGA, for your generous donation to the CPA Education Foundation, which helps many aspiring bilingual accounting students, such as myself. Your kind donation helps remove many financial barriers and greatly assists us in fulfilling our dreams and further advancing our careers.”





Connor Dobberthien

2022 Michael Lissey CA Memorial Award

“Being a CPA has been my goal since I started university. I was really drawn to the continuous learning and professional growth that being a CPA offers. I look forward to expanding my knowledge base in accounting and hope to remain involved with the hockey community in whatever capacity I can to continue giving back to the game that I love, something that I know Michael Lissey was passionate about.

If I had the opportunity to thank the donors personally, I would express how grateful I am for their generosity and how amazing it is that they have given back to their profession. I would express how encouraging this award is to me and that their generosity does not go unnoticed.”

2

**IN THE
COMMUNITY**



EVENTS

Due to the COVID-19 pandemic, the Foundation chose to host virtual events for students and academics alike in 2021. Although the in-person connection was missed, meaningful connection and opportunities were still had by attendees at events like the Business Challenge, Conference for Accounting Educators and beyond.

THE ACADEMIC SYMPOSIUM

25
NOV

ACADEMIC SYMPOSIUM

The CPA Education Foundation is proud to partner with accounting educators who are helping to shape tomorrow's CPAs. This year, the Foundation presented its first Academic Symposium, a free webinar-style event where accounting educators shared some of the incredible work that they have accomplished at their post-secondary institutions through Foundation-funded grants.

The inaugural Academic Symposium was held on November 25th, 2021, and featured the following presenters:

- Sherif Elbarrad Ph.D., FCPA, FCMA, School of Business, MacEwan University – Mastering Excel Skills: A Web-Based Self-Marking Application
- Pamela Quon DBA, MDE, CPA, CMA and Richard J. Dixon, MBA, Faculty of Business, Athabasca University – Using Artificial Intelligence to Create a Virtual Co-op Experience for Business Students
- Irene M. Herremans Ph.D., CPA, CMA, Haskayne School of Business, University of Calgary – Re-thinking the Role of Corporate Reporting





1 FIRST PLACE

University of Alberta



2 SECOND PLACE

MacEwan University



3 THIRD PLACE

Southern Alberta Institute
of Technology



BUSINESS CHALLENGE CASE COMPETITION

On March 3rd and 4th, 2022, business students from post-secondary institutions across Alberta participated in the CPA Education Foundation's Business Challenge case competition. The event was held virtually for the second year in a row due to the COVID-19 pandemic.

After an intense two days of online collaboration, 11 teams presented their findings to a live panel of judges, which included CPA Education Foundation Board members, CPAs, and representatives from our 2022 business case partner, Canadian Western Bank.



Virtual
Annual **MAY 13, 2022**
CONFERENCE
FOR ACCOUNTING
EDUCATORS



CONFERENCE FOR ACCOUNTING EDUCATORS

The CPA Education Foundation's Conference for Accounting Educators was held on May 13th, 2022. The conference attracted accounting educators from Alberta's post-secondary institutions for a day of discussion of best practices in teaching and learning, and an opportunity to connect with colleagues.

This year's event had nearly 120 representatives from 19 post-secondary institutions logged in to participate in the conference.

Topics of discussion included:

- Incorporating ESG themes into accounting education presented by Dr. Sandip Lalli FCPA, FCMA
- Financial Reporting, Assurance and Sustainability Standards Update presented by Jean-Francois Trepanier CPA auditor, CA, and Lisa French MBA, P.Eng. from CPA Canada
- Data Analytics: Trends and Teaching – Creating the Future, Together presented by Shawn Kanungo CPA, CA
- Blended Learning – One Size Fits None presented by Erin Marshall Ph.D., CPA, CA, University of Alberta
- Relevancy as a means to engage and inspire presented by Doug Wylie FCPA, FCMA, Auditor General of Alberta



CPA Knowledge Centre

HESJE CPA KNOWLEDGE CENTRE

Established in 2019, the Hesje CPA Knowledge Centre was created thanks to a generous donation from Brian Hesje FCPA, FCA (1946-2021), who is remembered as an accomplished Alberta business leader and community builder. His vision for the Centre was to share the unique perspectives and vast expertise of Alberta CPAs with the general public. Since its inception, the Knowledge Centre has explored a wide range of topics and issues thanks to the many CPAs who were willing to commit their time and passion to the cause.

A black and white portrait of Brian Hesje, an older man with glasses, smiling. He is wearing a dark suit jacket, a white shirt, and a dark tie. The background is dark. There are several blue triangular graphic elements scattered around the portrait: one large one in the top left, one medium one in the middle left, one small one in the bottom left, and one medium one in the bottom right.

MEMORIAM: BRIAN HESJE FCPA, FCA (1946-2021)

Over the course of his remarkable career, Brian brought distinction to the profession and what it stands for. His passing is a loss for the profession and the province.

Brian earned a reputation as a business leader, an educator, a writer, and a passionate supporter of youth. He believed that education is the key to success – in careers and in life. With humility and authenticity, he lent his expertise and insights to young Albertans through his writing, speaking engagements, and philanthropic endeavours. In his service to the CPA Education Foundation, he proved to be an engaging storyteller and a compassionate listener.

In 2018, Brian donated a million dollars to the CPA Education Foundation, a historic gift that made the Hesje CPA Knowledge Centre, a virtual hub of information and insights, possible. The Knowledge Centre is rooted in Brian's vision of

sharing CPAs' expertise with all Albertans and supporting young people in their education and career choices. Thanks to Brian's imagination and generosity, the Centre has become an established source of inspiration and knowledge for thousands of Albertans.

For his lifetime of service to the CPA profession and the province, Brian was honoured with CPA Alberta's Lifetime Achievement Award in 2017 and the CPA Education Foundation's Impact Award in 2019.

On behalf of all Alberta CPAs, the Foundation extends its heartfelt condolences to Brian's wonderful family and his wide network of friends and colleagues. While his kindness, warmth and humour will be missed by all, he has left a legacy that will resonate throughout the province for decades to come.

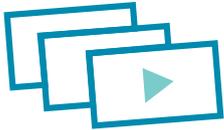


The CPA Education Foundation, in partnership with the Hesje CPA Knowledge Centre, launched the Hesje On-Demand Webinar Series in 2021. These on-demand webinars feature CPAs sharing their knowledge on topics of interest to all Albertans, such as retirement planning, starting a business, and building a personal brand.

BY THE NUMBERS*

Straight From the CPA's Mouth Podcast update

**As of July 25, 2022*



3
seasons



63
Guests



57
Episodes



35,154
Plays

ON AIR

30 hrs **34** min **15** sec
of total air time

SUPPORT FOR ALBERTA COLLEGES, COMMUNITIES AND FUTURE CPAS

THE ALBERTA COLLEGE GRANT

Many of Alberta's post-secondary colleges offer programs that help students in smaller communities earn bachelor's degrees without having to leave their home communities. The CPA Education Foundation believes that supporting these colleges will not only greatly benefit students, but will also honour the legacy of the Hesje CPA Knowledge Centre's founder and namesake, the late Brian Hesje FCPA, FCA. Brian had a passion for supporting students in small towns and farming communities who seldom had the same opportunities as students in big cities.

The Alberta College Grant was introduced to provide one-time financial support to Alberta colleges offering direct transfer pathways to degree-granting institutions approved for entry into the CPA Professional Education Program (CPA PEP). A portion of the grants awarded from the Knowledge Centre were directed to support technology upgrades for colleges that primarily serve students from smaller communities.



Providing access to education is at the heart of Medicine Hat College. The world has changed forever and how we support learners has changed with it. Being able to connect with students, regardless of their location, and offer flexibility to help them balance their education with life matters more than ever. Thanks to the CPA Education Foundation, a new flexible learning space will be created at MHC to support accounting-focused business students achieve their goals



Quote from Medicine Hat College, recipient of a Hesje CPA Knowledge Centre Technology Upgrade Grant, Timothy Spielman, Dean of Business and Continuing Studies

The following Alberta colleges have received funding for the creation of Hyflex learning classrooms, allowing students to access lectures from surrounding communities and improving the online learning environment:



NORTHWESTERN
POLYTECHNIC

Northwestern Polytechnic
\$13,000

Classroom upgrade to increase remote delivery options and enhance the blended delivery of their BBA program.



Medicine Hat College
\$20,000

Classroom conversions into Flexible Learning Technology Upgrades to increase access to classroom delivery for their accounting and business programming.



Olds College
\$20,000

Create a high-tech collaborative learning space for students to gather, connect with industry professionals, and host meetings.



Red Deer Polytechnic
\$20,000

Purchase eight SMART boards to create a dedicated active learning classroom to support and enhance accounting students' learning.



**SUPPORTING
POST-SECONDARY
EDUCATION**

FUNDING AND AWARDS

The Foundation remains committed to its mandate to strengthen the future of the accounting profession in Alberta through partnerships that support business education, students and the incubation of innovative ideas.

Each year, the Foundation administers three major grant programs at Alberta post-secondary institutions to advance, enhance, enrich, and increase access to accounting and business education. The grants provided are:

- the Academic Research Grant;
- the Innovations in Accounting Education Fund; and
- the Faculty Recruitment and Retention Fund.

The CPA profession is continually evolving, and Alberta post-secondary institutions play a key role in preparing future CPAs for their careers. To help the post-secondary institutions keep up with the changing requirements of the profession, the Foundation provided a one-time

CPA Competency Map 2.0 Implementation grant of \$25,000 to each institution to support course development, resource acquisition, and research related to the changes to the Competency Map released in February 2022. Business schools that received funding in 2021/22 through the Foundation's major grant programs are:

- The School of Business, Athabasca University
- The Faculty of Business, MacEwan University
- The Bissett School of Business, Mount Royal University
- The JR Shaw School of Business, NAIT
- The School of Business, SAIT
- The Alberta School of Business, University of Alberta
- The Haskayne School of Business, University of Calgary
- The Dhillon School of Business, University of Lethbridge

The School of Business, Athabasca University (2021/22 Innovations in Accounting Education Fund and Faculty Recruitment and Retention Fund recipient)

"I am very grateful for the Foundation's continued support of the Virtual Co-op. This innovative, AI powered course enriches the experience of our learners and is one way the Faculty of Business stays at the forefront of digital teaching and learning.

Your contribution in support of the faculty's case competitions, specifically the case study teaching sessions and expenses for the practice weekend, enables a robust and enriched experience for AU learners. It ensures our learners develop critical analytical and presentation skills - skills that they will rely on during their university studies and throughout their careers.

Your faculty funding enables us to provide teaching assistants to support important faculty initiatives. Maintaining and enhancing our accounting curriculum is a high priority for the faculty and your support makes this possible. The addition of the one-time funding for the CPA Competency Map 2.0 Implementation grant is also very appreciated.

We are truly grateful for your long-term and ongoing support and look forward to our continued partnership. Thank you, once again, for your support of the Faculty of Business. Commitments like yours are truly investments in the personal and professional success of our graduates."

Dr. Lisa Watson, Dean, Faculty of Business, Athabasca University

FOUNDATION AWARDS ADMINISTERED BY ALBERTA POST-SECONDARY INSTITUTIONS

ATHABASCA UNIVERSITY

CPA Education Foundation Scholarship
in Accounting

MACEWAN UNIVERSITY

CPA Education Foundation Accounting
Scholarships

MOUNT ROYAL UNIVERSITY

CPA Education Foundation Accounting
Scholarship

Harry G. Schaefer FCA Scholarship

NAIT AWARDS

CPA Education Foundation Accounting
Scholarship

SAIT AWARDS

CPA Education Foundation Scholarship

UNIVERSITY OF ALBERTA

Angela Nicoli-Griffiths Memorial Scholarship

CPA Alberta Outstanding Achievement in
Management Accounting

CPA Education Foundation Rick Cormier Memorial
Award

CPA Education Foundation Scholarship in
Accounting

CPA Graduating Scholarship in Accounting

CPA Scholarship in Business

CPA Transfer Scholarship

David Sharpe Memorial Bursaries

Dr. Michael Gibbins International Study Award

Elvin Christenson FCA Memorial Scholarship in
Accounting

Harry Schaefer FCA Award in Accounting

John Alvin Tupper Bursary

Ken Kouri FCA and Jennifer Kouri Award in
Accounting

Ken Lemke Memorial Scholarship

KPMG Jim Walker Memorial Scholarship in
Accounting

Lane Daley FCA Scholarship in Business
Larry Swonek CPA Education Foundation Award
Morgan Award in Accounting
Peter Kule FCA Scholarship in Business
Richard Haskayne FCA Graduate Scholarship
Walter Nobbs FCA Scholarship in Business

UNIVERSITY OF CALGARY

Alton Bruce Ross CA Memorial Bursary
Chartered Professional Accountants Scholarship
CPA Alberta Accounting Awards
CPA Alberta Co-op Accounting Awards
CPA Alberta Undergraduate Scholarships
CPA Education Foundation Management Accounting Scholarships
CPA Education Foundation Scholarship in Financial Accounting
Dr. Richard Haskayne FCA Award
Eric Connelly FCA Memorial Prizes
Larry Swonek CPA Education Foundation Award
Peter Valentine FCA Graduate Scholarship
Robert E Waller FCA Bursary in Accounting

UNIVERSITY OF LETHBRIDGE

CPA Education Foundation Academic and Community Scholarship
CPA Education Foundation Graduating with Excellence Accounting Scholarship
CPA Education Foundation Scholarship
CPA Education Foundation Scholarship for Alberta Residents
Flair Foundation Bursary
Mike Shaikh FCPA, FCA and Linda Shaikh Bursary

UNIVERSITY OF SASKATCHEWAN

Harold Milavsky FCA Graduating Award in Accounting
Ken Kouri FCA and Jennifer Kouri Award in Accounting

GRANDE PRAIRIE REGIONAL COLLEGE

CPA Education Foundation Accounting Scholarship

LAKELAND COLLEGE

CPA Education Foundation Scholarship in Accounting

LETHBRIDGE COLLEGE

CPA Education Foundation Accounting Scholarship

MEDICINE HAT COLLEGE

CPA Education Foundation Accounting Scholarship

RED DEER COLLEGE

CPA Education Foundation Accounting Scholarship

FOUNDATION ADMINISTERED

Aboriginal Business Student Award
Alex Tutschek FCPA, FCA Award for Indigenous Student Post-Secondary Achievement
Alex Tutschek FCPA, FCA Award for Mature Indigenous Students
Calgary CPA Small Practitioners Forum Award
CPA Alberta Young Emerging Professionals Awards

CPA NWT/NU Post-Secondary Scholarship
CPA NWT/NU Distinction Scholarship
Crowe MacKay LLP No Limits Award
David Bentley FCPA, FCA and Janet Bentley Post-Secondary Excellence Awards
Don Wilson CA Memorial Scholarship
Douglas R. Hagerman FCA Entrance Scholarship
J Lorne Baxter FCPA, FCA Memorial Scholarship
James C. Miller FCA Bursary in Accounting
Joe Gagliardi, FCPA, FCMA Scholarship in Accounting
Kenneth Biggs FCPA, FCA and Leona Biggs Scholarship
New Canadian Achievement Award
Peter Kruczko CPA, CA Award in Memory of Gordon Woodman FCA
Robert (Bob) Young FCPA, FCA Memorial Award
TELUS Award for Black Post-Secondary Success
TELUS Award for Indigenous Post-Secondary Success
Vic Dzurko Generations of Excellence Award

CPA PEP

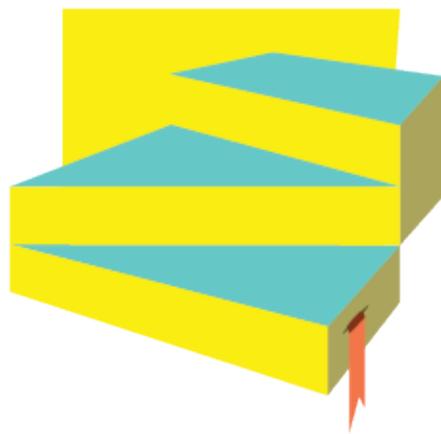
Claire Dallaire CPA, CGA CPA PEP Encouragement Award
CPA Education Foundation Perseverance Award
CPA NWT/NU PEP Scholarship
David Bentley FCPA, FCA and Janet Bentley CPA PEP Excellence Award
Gordon V Rasmussen CA Memorial Award
Jazzit CPA Candidate Recognition Awards
Michael Lissey CA Memorial Award
New Canadian Achievement Award
Winspear Medal of Achievement for National Honour Roll Candidates in Alberta

HIGH SCHOOL

Alex Tutschek FCPA, FCA Award for Indigenous Student High School Achievement
CPA Alberta Young Emerging Professional Awards
Dale Parry CA Memorial Scholarship
David Bentley FCPA, FCA and Janet Bentley High School Excellence Award
Donald Easton Fund supporting Junior Achievement
Empowered Young Woman Award
Kelly & Creaghan Stepping Up in the Community Award
2SLGBTQIA+ Success Award
Paula Weiss CPA, CA and Spencer Weiss CPA, CA Black, Indigenous, and People of Colour (BIPOC) Success Award
Paula Weiss CPA, CA and Spencer Weiss CPA, CA Rural Learners Award
Stepping Up Entrepreneurial Spirit Award

OTHER

CPAEF MPAcc Teaching Excellence Awards
CPAEF Teaching Awards
David Inhaber Distinguished Facilitator Award
KBH Distinguished Facilitator Awards
KBH Exemplary New Professional Award
Lee-Anne Tomkins Community Service Award



STEPPING UP

YOUR CAREER IN ACCOUNTING

In 2019, the Foundation launched its Stepping Up campaign with a goal to raise \$150,000 to help Alberta high school students overcome barriers in pursuing business education and careers in accounting. These goals were based on the following program pillars:

- **Awards**—Support for high school students entering a business faculty at an Alberta post-secondary institution;
- **Resources**—Access to physical and digital resources that help students learn about the profession and the career possibilities that exist as a CPA and;
- **Outreach**—Connect students to the Foundation and the CPA profession.

The past two years were filled with meaningful programming under the Stepping Up umbrella, and the Foundation is proud of the support provided to high schools and their students across the province in 2022.

HELPING STUDENTS DISCOVER THEIR ENTREPRENEURIAL PATH

4-H ALBERTA TRAILBLAZERS PROGRAM

In collaboration with the Hesje CPA Knowledge Centre, the CPA Education Foundation partnered with 4-H Alberta to create Trailblazers, a youth program that introduces senior 4-H members and future entrepreneurs to the basics of entrepreneurship. The program included hands-on activities and engaging guest speakers on topics ranging from financial literacy to marketing and operations, with time allotted for members to create their business proposals and pitch their ideas. Even though the in-person workshop component of the program was postponed due to COVID-19, the program received positive reviews with a 98% satisfaction rate.

IMPROVING ACCESS TO EDUCATIONAL OPPORTUNITIES

THE STEPPING UP RURAL HIGH SCHOOL GRANT

The Rural High School Grant was established as part of the CPA Education Foundation's Stepping Up initiative. Funded in partnership

with the Hesje CPA Knowledge Centre, this one-time \$10,000 grant supported academic resources and educational initiatives that enhanced student learning in rural Alberta communities.

Since it was established in 2021, the grant has been awarded to five schools and school divisions across Alberta for their projects aimed at increasing access to educational opportunities and setting students up for success. Most recently, funds were awarded to Drumheller Valley Secondary School in Drumheller, Harry Collinge High School in Hinton, and the Livingstone Range School Division in Fort Macleod.

ENHANCING THE ACCOUNTING EDUCATIONAL JOURNEY

UNIVERSITY OF LETHBRIDGE'S DHILLON SCHOOL OF BUSINESS INSIGHT SERIES

The CPA Education Foundation exists to foster excellence in future CPAs by supporting the work of those, like the University of Lethbridge's Dhillon School of Business, who inspire and develop future CPAs.

Most recently, the Foundation has partnered with the Dhillon School of Business and MNP Lethbridge to help fund their Insight Series, a micro-course seminar program launched in fall of 2022. The six-course program will enhance accounting students' human skills and ensure they're future ready through critical thinking, creativity, adaptability, and collaboration. The Insight Series is open to Dhillon School of Business students, as well as working professionals and community members.

EXPLORING YOUR OPTIONS

JUNIOR ACHIEVEMENT'S WORLD OF CHOICES EVENTS

Junior Achievement's World of Choices events brought students together with career mentors working in a diverse range of professions spanning from accounting to health care and arts. The Foundation was proud to sponsor these events once again in both northern and southern Alberta.

The Foundation also sponsored Junior Achievement Northern Alberta's Investment Strategies program. This online program introduces students to the stock market, its relation to our economy, and how it is used to achieve financial goals.

A special thank you to the CPAs who volunteered their time and spoke about their professional experience in public practice, industry, and the public sector.



Livingstone Range
SCHOOL DIVISION



Grade 12 students, Carson Smith (seated) and Robert Beranek, from FP Walshe High School in Fort Macleod, are super excited to try the new virtual-reality career exploration tool.

DEVELOPING SKILLS TO GET THE INSIDE TRACK

INSIDE TRACK MICROSITE AND STUDENT AWARDS

After a successful pilot program, the Inside Track, a micro-website for high school students, teachers and parents was officially launched in Spring 2022. Championed by former Foundation Board Chair, Dave Bodnarchuk FCPA, FCA, this business acumen site educates visitors on the many skills and tools that are the foundation of business success.

The main feature of the microsite is a collection of short videos featuring successful CPAs talking about the kinds of skills needed to attain business success, such as financial acumen, leadership, creativity, and business savvy. High school students in grades 10 to 12 were encouraged to watch the videos and submit a short essay about what they learned from the content, which topics/videos mattered the most to them, and what they feel are important qualities for business success.



4

**THANK YOU,
DONORS**



DONOR SPOTLIGHT: **THE WEISS FAMILY**

PAYING IT FORWARD FROM PUERTO RICO

With over 26,000 charities and non-profit organizations in Alberta, it can be challenging to decide which organizations to support. For Paula Weiss CPA, CA, and Spencer Weiss CPA, CA, the CPA Education Foundation (Foundation) was an obvious choice.

Paula and Spencer are no strangers to giving back. From sitting on Boards to building houses for Habitat for Humanity, their generosity knows no bounds. "I want our kids to learn how important it is to be involved in their communities and this world. If we show them how to make a difference, they will make a difference," says Paula.

As long-time supporters of ATCO's Employees Participating in Communities program, the Weiss family decided to focus their attention on future business leaders through their support of two high school awards for grade 12 students pursuing business education. Paula and Spencer have pledged a \$25,000 commitment over five years to support the Paula Weiss CPA, CA and Spencer Weiss CPA, CA, Black, Indigenous, and Person of Colour (BIPOC) Success Award and the Paula Weiss CPA, CA, and Spencer Weiss CPA, CA Rural Learners Award which will be matched by Spencer's employer, ATCO Electric, for the next four years beginning in 2023.

Currently residing in Puerto Rico, the Weiss family felt strongly about giving to the Foundation despite the distance. "Living in Puerto Rico - as well as coming from families and grandparents who immigrated to Canada, we find ourselves very fortunate. We wanted to ensure that everyone who has dreams to join the profession and pursue their aspirations can," says Spencer.

From humble beginnings Paula and Spencer worked hard to put themselves through university, Paula working at ATB and Spencer at Boston Pizza and an accounting firm. However, the pair still graduated with significant student loan debts as a result of migrating from the rural prairies to Edmonton to pursue their career aspirations. They know exactly how challenging it can be to fund educational journeys, and just how valuable scholarships are for struggling students.

Fast forward to today, Paula and Spencer are passionate about paying it forward and encourage other CPAs to give back even if it's

in smaller amounts. "We both have good jobs. We are very fortunate but we aren't executives and we don't sit on fancy boards. You don't have to be wildly successful to do good. We accountants can all do more to repair some of the massive wrongs in this world," says Paula.

The Weiss family encourage all CPAs to give back in a way that's manageable for them, whether that's colleagues getting together to fund a Foundation scholarship or participating in a corporate giving challenge matched by their employer.

The CPA Education Foundation is grateful for donors like Paula and Spencer. Their generosity will have an impact on high school students for years to come. If you would like to learn more about funding a CPA Education Foundation student award, please email cpaef@cpaalberta.ca.



WE FIND OURSELVES VERY FORTUNATE AND WANT TO ENSURE THAT EVERYONE WHO HAS DREAMS TO JOIN THE PROFESSION AND PURSUE THEIR ASPIRATIONS CAN.



- Spencer Weiss

THANK YOU, DONORS

Donors are essential to the CPA Education Foundation. Through the generosity of donors, the Foundation can positively impact accounting education and the future of the profession. We thank them for their commitment to the students who are taking their next steps in becoming CPAs. The Foundation can only implement important programming and financial support to well-deserving students and organizations throughout the province because of charitable donors.

The Foundation would also like to acknowledge those donors who wish to remain anonymous for their charitable gift this year.

Every effort has been made to ensure this list of donors is complete and accurate at time of publication. If your name is missing or you see other errors, please contact the Foundation at cpaef@cpaalberta.ca. This list includes donors for the period of August 14, 2021, to August 15, 2022.

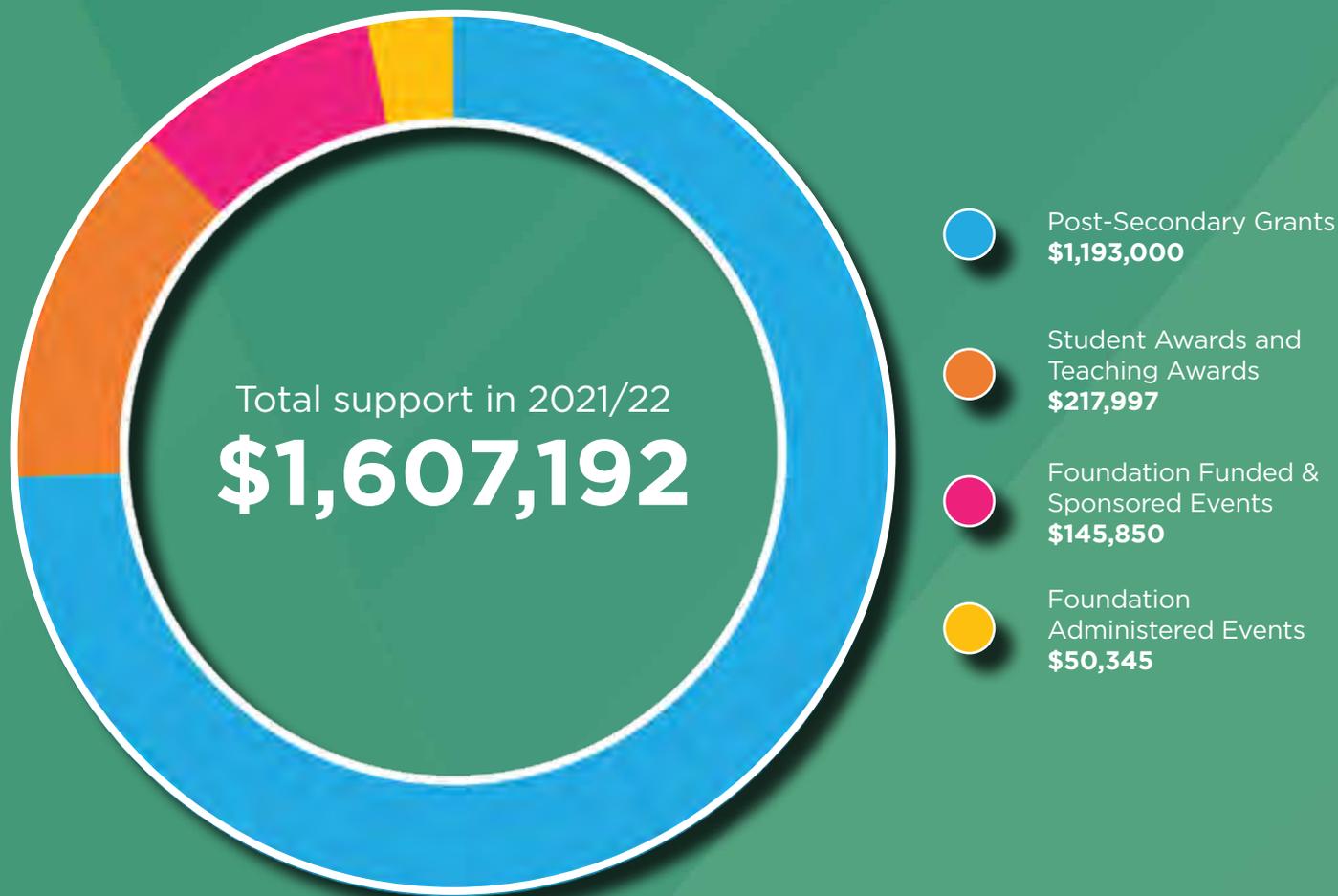
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Anonymous
ATB Financial
Michelle Balmer
Yvonne Barthel
Thomas Bell
Gregory Bendall
Stephen Bergstrom
David Bodnarchuk
Boundary Equipment
Beverley Brennan
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Wilde & Company Chartered
Professional Accountants
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Damian Zapisocky

COMMUNITY INVESTMENT AND IMPACT 2021/2022

The Foundation remains committed to improving the communities it serves through funding that supports Alberta high school and post-secondary students, post-secondary institutions, and non-profit organizations. Its investment in the community is driven by a passion for education and supporting the next generation of CPAs in Alberta.





CPA

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PROFESSIONAL
ACCOUNTANTS

EDUCATION FOUNDATION
ALBERTA



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