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2014 REPORT TO CHARTERED ACCOUNTANTS EDUCATION FOUNDATION OF ALBERTA THE COMMUNITY

A report on 2013 activities

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CONNECTED
TO OUR HISTORY
CONNECTED
TO THE PROFESSION
CONNECTED
TO OUR FUTURE

Whether it's a donor's name on the cover, an innovative educator's story or an award recipient's profile, the individuals profiled throughout this publication all have a connection to the CAEF and to the accounting profession in Alberta.

These names are bonded not only by the glue that holds these pages together, but by the CAEF, and whether we supported you or you supported us, we are truly grateful for the history you've made with us not only this past year, but for the last 30 years.

By supporting the CAEF, you've made a significant impact. The CAEF is truly grateful to the generous donors who believe in the initiatives of the CAEF, and who believe in investing in the future of the province's accounting profession.

On the pages that follow, you will read the stories that demonstrate the power of supporting the CAEF, and how this support is truly appreciated by all who receive it.

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Through the contributions of every Alberta CA and additional generous donations, since its inception, the CAEF has provided approximately \$13 million in support towards business and accounting education across the province.

A very bright future for the Foundation

Some thoughts and insights from the CAEF Chair and Executive Director

The Chartered Accountants Education Foundation of Alberta is led by a volunteer Board of Governors, made up of Alberta CAs from across the province and led by Board Chair Alex Tutschek CA. Alex and his fellow Board Members guide the direction and establish the priorities of the Foundation. They are supported in this work by Executive Director Rachel Miller FCA, who manages the Foundation's day-to-day activities in addition to fulfilling her role as CEO and Executive Director of the Institute of Chartered Accountants of Alberta.

Alex and Rachel were asked to answer some questions about their priorities for the CAEF as well as the CAEF's future. Here are their answers.

Q. Why did you become involved with the Foundation?

Alex: There are two reasons I chose to get involved with the CAEF. The first reason is that I view it as my personal and professional responsibility to give back to the community that I work and live in. The

second reason is that after being introduced to the CAEF, it quickly became apparent that the goals of the Foundation, its long-term success and its quality reputation, combined with the culture of excellence behind everything it does, made me want to become a part of its future.

I believe that the very least I can do is to be a role model for our accounting profession, of volunteerism and community service. The best I can do is to lead this wonderful organization, and its competent and dedicated Board members, by carrying out our goals and the wishes of our benefactors with the highest standards of excellence and commitment, and to incubate cutting-edge ideas and introduce them to our professional and educational counterparts.

Rachel: I was very happy to be asked to serve as Executive Director of the CAEF. It has given me so many opportunities to see first-hand what the generosity of Alberta CAs and other donors has meant to students, educators and the larger

community. I can see the positive impacts that the Foundation's work has had on the quality of accounting education in the province. And, I am lucky because I get to meet many of the bright, dedicated young people who have been able to join our profession in part because of support they received from the Foundation.

Q. What do you see as the immediate priorities for the CAEF?

Rachel: One of my goals right now is to raise awareness of the Foundation and the work it does. We have made some great strides in recent years in informing Alberta's almost 11,500 CAs about the Foundation, and we need to keep that going. Alberta CAs can and should be extremely proud of what the Foundation is achieving, thanks to member donations and support. When you see what a CAEF scholarship means to a struggling accounting student, or the inspiration an accounting educator takes from receiving a CAEF Teaching Prize Award, it becomes very clear that the Foun-

dation is making a positive difference. So, I want to make sure that as many supporters as possible have the opportunity to see that for themselves!

Alex: We have a number of projects underway for the coming year that I am very excited about. One of those is our new scholarship program, created last year in honour of the Foundation's 30th birthday. Called the 30th Anniversary Scholarship Program, this initiative was continued by the Board into this year because of its clear value to students who need support. As well, we will continue to work in partnership with the ICAA to develop and grow the financial literacy program introduced in 2012. We have received a lot of positive feedback about the program from young Albertans, parents and educators, and it's clear that Albertans value this program highly. I also have a strong commitment to exploring new and innovative projects for the Foundation, and ensuring that all supporters feel that full value is being achieved with the support they provide.

“Alberta CAs can and should be extremely proud of what the Foundation is achieving, thanks to member donations and support.”
—Rachel Miller FCA

Q. With the move toward a unified accounting profession in Alberta under the CPA banner, what changes do you foresee for the Foundation as a result? Will there still be a “Chartered Accountants Education Foundation” in the future?

Alex: Absolutely there will be a foundation in the future. One of my primary goals will be to seamlessly introduce the highly successful, comprehensive educational and brand development template of the CAEF into the larger accounting body that will be created by unification. We believe our donor pool and expanded membership support will allow us, by employing the same standards of excellence and the culture of innovation, to expand our support for the accounting profession's brand recognition and all facets of Alberta accounting and business education. I know I speak for my colleagues when I say that the possibilities for the Foundation, created some 30 years ago, have never been brighter. We look forward to becoming associated with our new members and proudly and robustly continuing the initiatives developed by the CAEF Board of Governors, executives and benefactors!

Rachel: Alberta's CGAs have for many years had their own foundation, and the province's CMAs have also supported educational initiatives for a long time. So, we are working to combine all of that energy, commitment and member generosity in a way that will maximize the new CPA profession's ability to support accounting students and the accounting profession as a whole. I am very excited about what the future holds for the Foundation.



CAEF Executive Director Rachel Miller FCA
and Board Chair Alex Tutschek CA.



CELEBRATING THE CAEF

**CAEF Board of Governors with
CAEF Executive Director Rachel Miller FCA**

From left to right: Karen Munjak CA, Rachel Miller FCA, Mike Shaikh FCA, Alex Tutschek CA, Joanne Belliveau CA, Dave Bodnarchuk CA, Lara Gaede CA, Theresa Acchione CA

Missing: Ryan MacDonald CA, John Pinsent FCA, Dan Silvester CA



Over the last 30 years, the CAEF has contributed approximately \$13 million towards business and accounting education in Alberta. This significant accomplishment would not have been possible without the generous contributions from Alberta CAs and other charitable supporters.

2013 CAEF Impact Award recipient: Steve Allan FCA

As one of the Chartered Accountants Education Foundation's (CAEF) most impactful supporters, Steve Allan FCA was awarded the 2013 CAEF Impact Award. The award honors those committed to enhancing accounting education across the province, and Steve fit the bill perfectly.

A worthy recipient of the CAEF's Impact Award, Steve has maintained very close relationships with both the CAEF and the Institute of Chartered Accountants of Alberta (ICAA) over the course of his career.

Steve's involvement with the CAEF became even more prominent in September 2010, with the launch of the Foundation's youth financial literacy campaign. Recognizing the importance of financial literacy as a business-related educational goal, the CAEF initiated an ambitious, two-year fundraising campaign—Paying it Forward. This campaign aimed to raise a quarter of a million dollars to fund financial literacy education resources for the province's junior and senior high school students.

With over 40 years of experience in corporate restructurings, corporate bankruptcies, receiverships and complex corporate litigation matters, Steve was an obvious choice to head the Paying it Forward

campaign. When asked if he would be interested in taking on the role of Honourary Campaign Chair, Steve graciously accepted the position.

Over the course of the two-year fundraising campaign, Steve was diligently involved and played a key role in helping the Foundation meet its goal. In November 2012, the culmination of the fundraising efforts was recognized with the launch of The Money Project—a one-stop shop web portal designed to connect Alberta youth with the tools and resources they need to have financially-sound futures.

In addition to his involvement with the Paying it Forward campaign, Steve truly exemplifies what it means to be considered a role model for Alberta CAs and other business leaders. As a Fellow of the Chartered Accountants (FCA), Steve has achieved the highest designation the profession offers. Steve is also a recipient of the ICAA's Lifetime Achievement Award (2008).

Not only has he demonstrated his commitment to the accounting profession, including serving a term as ICAA Council President, he also has a proven track record of community involvement. His extensive resume of volunteer activities includes: Director of Calgary Stampede Foundation; Director of the McMahon Stadium Society; Chair of the Canadian Tourism Commission; Trustee of the Neyaskewyahk Trust (a trust fund for the Ermineskin Cree Nation); and co-Chair of the Calgary Poverty Reduction Initiative. He also plays an active role in his Rotary Club's "Stay in School" mentorship program. Most recently, Steve accepted the position of Executive Vice-Chair of the Pure North S'Energy Foundation, a charitable foundation dedicated to preventative health programs for the homeless, Aboriginals, and seniors.



Steve Allan FCA

CAEF Impact Award

Awarded annually, and presented at the ICAA's Merit Awards Gala in June, the CAEF Impact Award honours an individual for his or her contributions to the work and goals of the CA Education Foundation of Alberta. Candidates should demonstrate:

- Active involvement in the Alberta business/accounting community;
- The ability to be considered a role model for other Alberta CAs; and
- Significant contributions to the success of the CAEF in achieving its mission and vision (e.g., helping to promote and/or fundraise for CAEF projects, making a substantial donation, volunteering time to CAEF activities, encouraging colleagues to contribute to the CAEF through time or financial support and advocating for Foundation initiatives).

To nominate an individual for the 2014 CAEF Impact Award, visit www.CAEFalberta.ca.

Giving back to the profession

2013 was the inaugural year of the Kenneth Biggs FCA, FCMA and Leona Biggs Scholarship.

This scholarship provides a \$2,000 award annually to one Alberta post-secondary student who is registered in the final year of a business/commerce degree program with a declared major in accounting. This scholarship is made possible by a generous donation to the CAEF by two distinguished Albertans: Mr. and Mrs. Kenneth and Leona Biggs of Edmonton.

Mr. Kenneth Biggs FCA, FCMA has a long history of career accomplishments and contributions to the accounting profession, not only within Canada but also with the International Federation of Accountants. While chair of a standing committee for Accountants in Business, he presented seminars in a number of nations over a twelve year period. He also served as the Canadian delegate to the governing council of that organization.

“As a member of a professional body, I felt an obligation to support and strengthen the accounting profession throughout my business career, and was fortunate in being employed in enterprises that encouraged this,” says Mr. Biggs. He has held senior corporate and board roles with numerous organizations, including Celanese Canada (CFO), Canadian Utilities (CFO & Director), Oxford Developments (EVP), QCTV (President & Director), and the University of Alberta Hospitals (VP).

Mr. Biggs is also a strong believer in giving back to the community. He has served as a Director of Edmonton’s Citadel Theatre, Chair of the Salvation Army fundraising committee, Chair of the Advisory Group for the Accounting Department at the University of Alberta School of Business and a director of Edmonton Telephones.

Mr. Biggs also volunteered for many years with CMA Canada as Chair of the National Research Committee, Chair of the National Management Practices Committee and served a term as National President. He was awarded Lifetime Achievement Awards from both CMA Canada and the Institute of Chartered Accountants of Alberta, as well as Fellowship awards from both organizations. In 2013, Mr. Biggs was awarded the prestigious Queen’s Diamond Jubilee Medal.

Mr. Biggs’s notes that his wife, Leona, was “instrumental in making it possible to undertake the many activities in which I was involved.” Leona

worked with CIBC for 38 years, moving from Edmonton to Montreal for 14 years before returning to Edmonton in the early 1970s. During their 55 years of marriage, she has accompanied him on many international trips, organizing the gatherings with dignitaries of the nations visited and the after-meeting activities of committee members and their spouses.

“There is no doubt that the generosity of the Biggs will be greatly appreciated by the fortunate post-secondary students who receive the scholarship each year,” says Alex Tutschek CA, Chair of the CAEF Board of Governors. “Mr. and Mrs. Biggs are outstanding examples of Albertans who care about the future of the accounting profession in our province.”



Mr. Kenneth Biggs FCA, FCMA and Mrs. Leona Biggs.

SUPPORT FOR STUDENTS

A decorative graphic consisting of several overlapping, wavy lines in shades of teal and light blue, positioned to the right of the main title.

Helping students at all levels succeed in their goals of becoming professional accountants has always been a cornerstone of the Foundation's work. The CAEF rewards students for their academic, leadership and community achievements in order to reinforce the value of pursuing a designation, and attract the best and the brightest to the profession.

Leading the way

James C Miller FCA Bursary in Accounting awarded to Elisha Sharma

As someone who doesn't shy away from getting what she wants, Elisha Sharma far exceeds expectations, making her a perfect recipient of the 2013 James C Miller FCA Bursary in Accounting. Elisha's passion for all things accounting started in her early teens, and she has been diligently working towards becoming an accountant ever since. "I am sincerely grateful to the CAEF for awarding me the James C Miller FCA Bursary in Accounting," says Elisha. "It is very rewarding to see the time and effort I have given to my studies pay off, and the CAEF's generosity has inspired me to continue demonstrating commitment to my academic excellence and community involvement."

For Elisha, her career as an accountant is officially on track, as she started articling with Deloitte this past fall. As Elisha works towards her designation, she is already looking to the future and thinking about an Investigative and Forensic specialization. "My ultimate career goal is holding a position that will enable me to fully utilize my talent and work closely with colleagues in solving important problems," says Elisha. "I'd also like to

run a not-for-profit organization and give back to my community."

Not only was Elisha a star in the classroom, but her commitment to her peers and community deserves equal praise. While a student at Grant MacEwan University, Elisha was heavily involved with various volunteer and mentorship activities. Taking leadership roles early on, Elisha acted as a MacEwan Ambassador helping international students transition to MacEwan and Canadian culture. She also co-founded and ran the MacEwan University Accounting Club and represented the Institute of Chartered Accountants of Alberta as a Campus Rep at MacEwan.

"Scholarships are an important way to help students cover living expenses and pay off student loans," says Elisha. "I sincerely hope donors know how valuable their support is to students who are passionate about education and have dreams of a prosperous future. It is because of these scholarships that students are able to fulfill their dreams of getting a higher education, which might not have been possible otherwise."

The James C Miller FCA Bursary in Accounting is based on academic excellence and community involvement. This scholarship is awarded annually to students enrolled in any recognized university or university transfer program with the intent of entering the CA program, with preference given to students residing in or near Medicine Hat, Alberta.



Two for one

For the CAEF, the term “two-for-one” has a different definition from what it’s commonly known for. It means: two awards for one dedicated, aspiring accountant.

Receiving any award is an honour. Now, just imagine being the deserving recipient of two awards! For Julian Pascoal, he doesn’t have to do much imagining, as he was the recipient of two CAEF Awards in 2013: the Don Wilson CA Memorial Scholarship and the Kenneth Biggs FCA, FCMA and Leonia Biggs Scholarship.

Julian is extremely humbled by the whole experience, and admits that the financial aid came at the right time. “Receiving both scholarships has helped relieve some of the financial and mental stress experienced by almost every student after four-

and-a-half years of university. The funds helped me start my accounting career at a healthier, and more comfortable financial state,” says Julian.

By starting out his career on the right foot, Julian has been able to focus on the things that matter during his first year of articling at Canadian Western Bank (CWB). Things like getting through his modules in the Chartered Professional Accountants Professional Education Program (CPA PEP) and his day-to-day training. Julian started working at CWB in 2011 as a mail-room clerk and gradually worked his way up to his articling position on the finance team. “The environment at CWB empowers me to do my best every day,” Julian says. He enjoys everything CWB has to offer him at this point in his career, including work-life balance. Still able to pursue his interests, hobbies and volunteer work, Julian spends much of his time outside of

work racing and building cars, dirt biking and skiing. Putting his professional experience into practice, he also puts much of his time and effort into volunteering on the board of directors for the Northern Alberta Sports Car Club, where they focus on creating a legal, insured, and regulated outlet for people to learn how to drive defensively. Julian also takes part in Santa’s Anonymous each year, and enjoys the feeling of giving back to the less-privileged in his community.

He understands how important it is to receive a bit of help when it’s needed. “Donors who help the CAEF give scholarships to students not only have an impact on students by making their financial situations better; it has a larger impact by setting a golden example of giving. Receiving these scholarships inspires me to continue giving back to my community,” Julian says.



Kenneth Biggs FCA, FCMA and Leonia Biggs Scholarship

Awarded annually to one (1) Alberta post-secondary student who is registered in the final year of business or commerce at a degree-granting post-secondary institution in Alberta. The student must have secured a training position with a training office offering a career path outside of external audit (previously known as an expanded experience opportunity employer). Selection based on satisfactory academic standing and demonstrated leadership in the community or on campus.

Don Wilson CA Memorial Scholarship

Awarded annually to one (1) fourth-year student in Alberta or Saskatchewan who is enrolled in business or commerce at a degree-granting post-secondary institution. The student must have secured a training position with a training office offering a career path outside of external audit (previously known as an expanded experience opportunity employer).

Don Wilson was a highly respected Chartered Accountant and former member of the CAEF Board of Governors from 2005-2009.



Following footsteps of those before her

Richard Schulli CA Memorial Scholarship awarded to Madison Banks

The late Richard Schulli CA was well-known as a mentor to many. After his passing in 2011, his colleagues, Michael Shackleton CA•CBV and Derek Boniecki CA•CBV of Quadrant Chartered Accountants and Chartered Business Valuators created the Richard Schulli CA Memorial Scholarship to honour Richard and his legacy of accomplishments. The scholarship recipient each year must be a university student who is pursuing an undergraduate business/commerce degree and be interested in pursuing the CA designation. The student must also be involved in volunteer activities, preferably in a mentorship role and maintain adequate academic achievement in their previous year of study.

The well-deserving recipient for 2013 was Madison Banks, a fourth-year student at Mount Royal University (MRU). Having a mother who is a Chartered Accountant provided her with a first-hand glimpse at what a career as a professional accountant can offer: "Throughout my childhood, I was exposed to seeing how the work challenged her yet provided complete fulfillment. That has become one of the strongest values that I seek in everything that I do,

so naturally I followed in my mother's footsteps and gravitated to a career in accounting."

Madison is also a big believer in giving back to the community. She has nearly 100 hours of service with Canadian Blood Services and also volunteers with the Calgary Humane Society and Calgary Children's Cottage Society.

She also has a strong passion for the accounting profession. She is heavily involved with the Bissett Accounting Student Society at MRU in her role as President. She also spent last summer interning as a Staff Accountant with KPMG. In 2012, Madison was a finalist in KPMG's "Ace the Case" competition and was also a finalist for the "Let's Do Business" competition at McMaster University in 2010.

Madison is very appreciative of her award: "If I could thank the CAEF donors who made this award possible, I would say thank you for recognizing my academic achievement and the strong passion I have for pursuing an accounting designation. It speaks volumes and I hope to one day be in your position to give back to students in my standing today."

The Richard Schulli CA scholarship is awarded annually to a student entering his/her third or fourth year of post-secondary pursuing an undergraduate business/commerce degree with a declared major in accounting. Selection is based on volunteer involvement, satisfactory academic achievement and an interest in pursuing the CA designation.

30th Anniversary Scholarships

As part of its 30th anniversary celebrations, and in addition to its traditional support programs, the Foundation offered an additional \$30,000 of financial support to Alberta high school, post-secondary and CA School of Business students in the form of brand new awards in 2013. "This is a very exciting opportunity for the Foundation to provide support above and beyond its annual support programs," said Bob Twerdun FCA, 2011/12 and 2012/13 Chair of the CAEF Board of Governors. "The work of the Foundation helps students to achieve their career goals and to become the next generation of business leaders in our province and beyond."

30th Anniversary Awards: Aboriginal Student Business Awards, Academic Excellence Awards, CA School of Business Student Award, Generations of Excellence Awards, Young Emerging Professional Awards.

Meet the recipients:



Katrina Colbert
Generations of Excellence
Award recipient

"Knowing the CAEF has been supporting accounting education for 30 years gives me great pride in my choice to become a Chartered Accountant. This support provides strength and comfort as I embark on this important journey."



Allie Ferris
Aboriginal Student Business
Award recipient

"I want to send a huge thank you to the CAEF and its donors. I encourage other students to become aware of the Foundation and to get involved with what it has to offer."



Lauren Gallimore
Generations of Excellence
Award recipient

"Working towards a designation which provides such strong support to future members only reinforces that I have made the right decision for my future. The investment the CAEF is making in our future is remarkable, and I am sincerely grateful for their support."



Darryl Glen
Aboriginal Student Business
Award recipient

"The financial support I have received will go a long way in helping me excel, and I appreciate it so much! Because of the generous donations to the CAEF, I have been fortunate to receive this award and the funding will allow me to continue to be an effective student, volunteer and leader. Thank you!"



Chennae Lapatak
Aboriginal Student Business
Award recipient

"Without this award, it would have been so hard for me to remain focused on finishing my degree. Thank you for believing in me!"



Lillian Liu
High School Young Emerging
Professionals Award recipient

"I want to express my sincerest thanks to the donors of the CAEF for their incredible contributions to students. I hope to follow in the footsteps of the Foundation's donors as exemplary business leaders who assist aspiring students as they become young emerging professionals."



Alexis Mielke
Post-Secondary Academic
Excellence Award recipient

"The recognition and financial support from the CAEF means a great deal to me and my family and has inspired me to persevere through the challenges I have faced. I hope someday my career path will afford me the opportunity and freedom to contribute to the future generation of students."



Zofia Prus-Czarnecka
High School Academic Excellence
Award recipient

"Thank you [to donors] for making this funding opportunity available to high school students. Scholarships not only help us pursue post-secondary education, but also motivate us to strive for academic excellence and to pursue careers that we are passionate about."



Sarah Penney
High School Young Emerging
Professionals Award recipient

"I am so grateful for the opportunities that the donors have presented to many young individuals in Alberta. I am certain their impact has stretched far beyond myself, and I am appreciative of their generosity."



Elzbieta Tymon
Post-Secondary Young Emerging
Professionals Award recipient

"High quality education is crucial for the CA profession, and the CAEF has a significant impact on improving the quality of our education. Receiving the award itself felt like a vote of confidence from the CA community."



Melissa Yurdiga
Post-Secondary Young Emerging
Professionals Award recipient

"Thank you for this generous award that you have made available to students. It is an honor to receive recognition from the designated professionals, in which I aspire to be."

Additional award recipient:

Amber Campbell
CA School of Business
Student Award

Student Awards

Since its inception, the CAEF has distributed more than 250 awards, bursaries and scholarships to students in high school, the CA School of Business (CASB) and post-secondary institutions in Alberta and Saskatchewan. Through this direct support, the Foundation rewards students for their academic, leadership and community achievements. Visit www.CAEFAlberta.ca to find out the specific criteria for each award.

High School

Easton Fund

John Dale Parry CA Memorial Fund

The CA School of Business (CASB)

Francis G. Winspear Medal of Excellence

Gordon V. Rasmussen CA Memorial Award

JAZZ-it! CA Student Recognition Award

Veres Picton & Co. Michael Lissey CA Memorial Award

University of Alberta

Angela Nicoli-Griffiths CA Memorial Scholarship

Chartered Accountants Academic Excellence Scholarship

Chartered Accountants Graduating Scholarship in Accounting

Chartered Accountants Transfer Scholarship

David Sharpe CA Memorial Bursary

Elvin Christenson FCA Scholarship in Accounting

Ken Lemke CA Memorial Scholarship

Lane Daley CA Academic Excellence Scholarship in Business

Larry Swonek CA Education Foundation Award

Peter Kule FCA Academic Excellence Scholarship in Business

Richard Haskayne OC FCA Graduating Scholarship

Rick Cormier CA Memorial Award

Robert Card CA Memorial Scholarship in Accounting

Walter Nobbs FCA Academic Excellence Scholarship in Business

University of Calgary

Alton Bruce Ross CA Memorial Bursary

Chartered Accountants Award

Douglas R. Hagerman FCA Entrance Scholarship

Eric Connelly FCA Memorial Prize

Peter Valentine FCA Graduate Scholarship

Richard Haskayne OC FCA Graduating Scholarship

Robert E Waller FCA Bursary in Accounting

University of Lethbridge

Flair Foundation Bursary

Mike Shaikh FCA and Linda Shaikh Award for Bridging Program Students

University of Saskatchewan

Harold Milavsky FCA Graduating Award in Accounting

Ken Kouri FCA and Jennifer Kouri Award in Accounting

Mount Royal University

Harry G. Schaefer FCA Scholarship

Grande Prairie Regional College

Robert Card CA Memorial Scholarship in Accounting

Others

James C Miller FCA Bursary in Accounting

Don Wilson CA Memorial Scholarship

Kenneth Biggs FCA and Leona Biggs Scholarship

Richard Schulli CA Memorial Scholarship

SUPPORT FOR EDUCATORS



Recognizing that the accounting profession wouldn't thrive as it does in Alberta without the presence of excellent educators and mentors, the Foundation acknowledges exceptional educators who have been nominated by their students and peers, as well as provides support to individuals interested in pursuing their doctoral studies in accounting.

CAEF conference gives new perspective

On May 3, 2013, the CA Education Foundation of Alberta hosted its fourth annual Conference for Academics in Red Deer. The theme for the event was: “Sharing Perspectives.”

Underpinning the CAEF’s goal for these annual conferences is the commitment to supporting the quality of accounting and business education in Alberta—the essence of the CAEF’s mandate.

Bob Twerdun FCA, and Alex Tutschek CA facilitated the conference on behalf of the CAEF’s Board of Governors. The full-day program included session topics ranging from the impact of changing international accounting standards to the latest developments with the CPA Professional Education Program. There were many guest speakers, including three PhD candidates and graduates who presented on their doctoral research, as well as four presenters from various post-secondary institutions who shared how they enhanced their account-

ing programs with the support received from the CAEF’s Innovations in Accounting Education Fund.

During the evening portion of the conference, Alex Tutschek CA, CAEF Board Chair, presented the 2012 CAEF Teaching Prize Awards, with the assistance of fellow Board Members Joanne Belliveau CA and Lara Gaede CA.

A less-formal dinner program closed the conference. The centerpiece of the dinner was a presentation by Rachel Miller FCA, CEO and Executive Director of the Institute of Chartered Accountants of Alberta and Executive Director of the CAEF, who spoke on the latest trends in the profession in Alberta, including a unification status update and the impact of the unification initiative on the accounting profession.



Board members, Joanne Belliveau, Alex Tutschek and Lara Gaede with teaching prize recipients.

2013 CAEF Teaching Prize Award Recipients

Mark Anderson CA, Haskayne School of Business, University of Calgary

Glen Baker CMA, Faculty of Management, University of Lethbridge

Shiraz Kurji CMA, Bissett School of Business, Mount Royal University

Jason Lee PhD, Alberta School of Business, University of Alberta

Michelle Malin CA, MacEwan School of Business, Grant MacEwan University

Tony Vogrincic CA, JR Shaw School of Business, NAIT

Paying it forward: shaping Alberta's next generation of business leaders

With nearly 20 years of teaching under his belt, Mark Anderson CA has had a very successful academic career, stretching from Florida to Texas to, most recently, Alberta. Mark attributes his success to the funding available through the CAEF's PhD Support Program.

"The support from the CAEF made it feasible for me to complete my PhD," says Mark. "I was newly married with a young daughter at the time and we simply could not have done it without the Foundation's support."

Mark's interest in the academic side of accounting came shortly after he completed his accounting designation in 1987. "I thought that the academic lifestyle would be fun," said Mark, "and I really wasn't aware of all the accounting research out there." Through the help of a group of mentors from the University of Alberta, Mark was able to develop his teaching skills, gain exposure to accounting research and start applying to PhD programs.

After completing his Master's degree in accounting at the University of Rochester, Mark moved on to a PhD at the University of Florida. He eventually settled on a teaching position at the University of

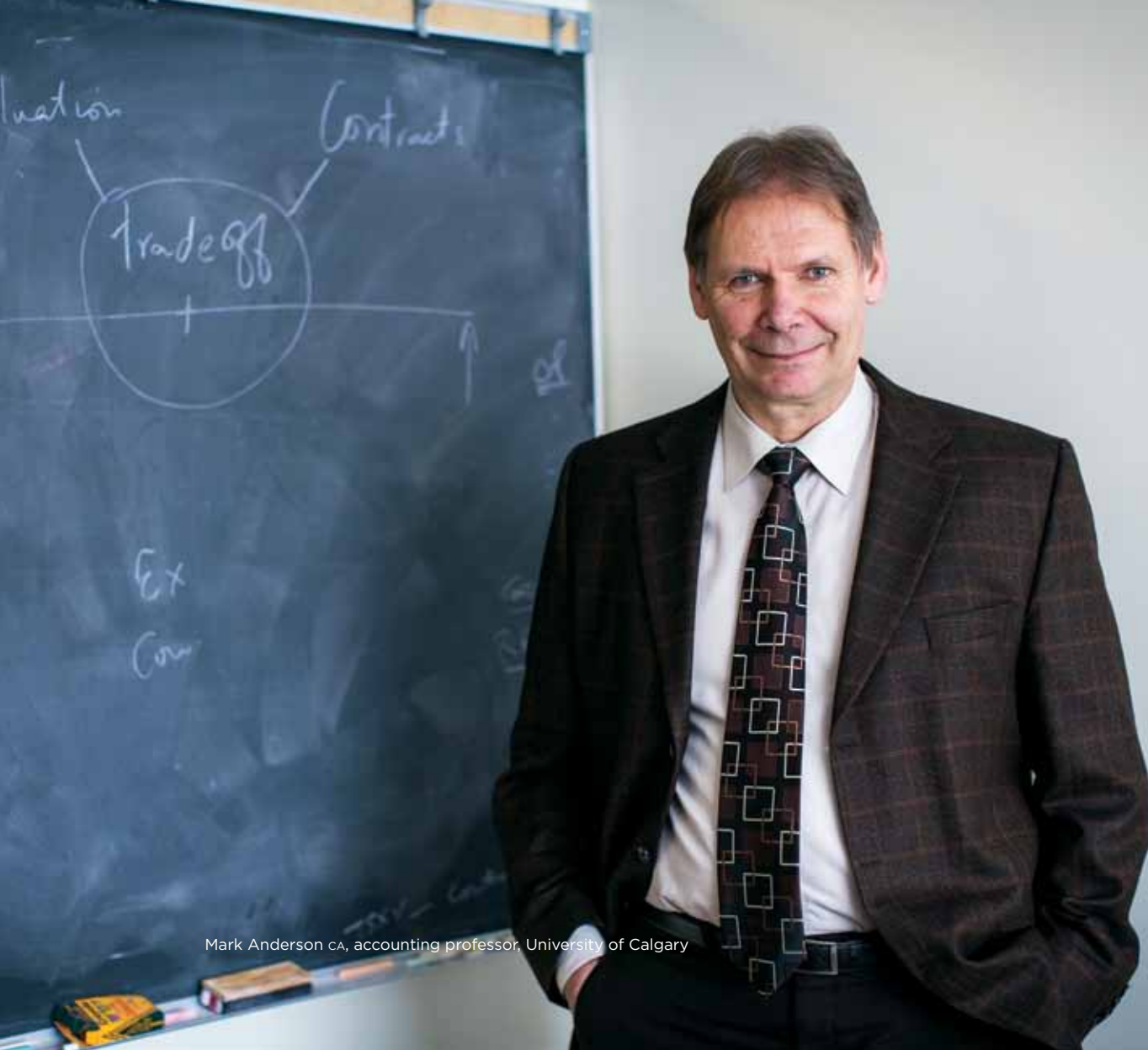
Texas, where he stayed for 16 years. "After finishing my PhD, Alberta universities weren't hiring, so I was not able to return directly to Alberta," said Mark. "One thing that was really important to me when I was offered my current position at the University of Calgary is that I could finally repay my service debt to the CAEF."

Throughout his PhD studies, Mark was able to learn from some of the top accounting and business academics in the world, and now he's paying it forward to his students. "I enjoy working with students at all levels—undergraduate, MBA, PhD—it's fun to be around them, to challenge them, to see them pick up new concepts and to learn from them," says Mark.

During his tenure as a professor, Mark has witnessed the changing landscape of the academic field. "I think we need to do more to attract young people to academic careers in accounting before they become so immersed in their professional careers that the opportunity costs become too high," says Mark.

Mark applauds the CAEF and the support it offers for PhD students. "The CAEF sees the need for young academics who have been through the CA training program and have some professional experience before they enter a PhD program. The combination of professional training and research experience at a high-caliber research institution is extremely valuable and continues to be needed even more today," he says.

"We need to do more to attract young people to academic careers in accounting before they become so immersed in their professional careers that the opportunity costs become too high." —Mark Anderson CA



Mark Anderson CA, accounting professor, University of Calgary

PhD Support Program

As part of its mission to support the institutions and people who will develop and inspire future accountants, each year the CAEF invites qualified individuals who are interested in pursuing their doctoral studies in accounting to apply for funding through the PhD Support program. The support is a loan (up to \$20,000 per year, for up to four years), which is forgiven if the individual earns a PhD degree and teaches accounting at an Alberta post-secondary institution or at the University of Saskatchewan. One year of teaching forgives one year of support.

Note: the program will be undergoing review in 2014/15.

2013/14 CAEF PhD Support Program Recipients:

Weiming Liu CA, University of Waterloo

Fereshteh Mahmoudian, University of Calgary

Oliver Okafor CGA, University of Calgary

Errol Osecki CA, University of Washington

Jimmy Yu CPA (China), University of Calgary



Making her mark

Celebrating the “Grade A” achievements of one of the province’s finest educators.

As someone who is very passionate about teaching tax and financial accounting, Michelle Malin CA lends her enthusiasm as the key ingredient that engages her students in the classroom. Michelle has already made her mark as an instructor with a fresh perspective on teaching strategies, and now she has an award to prove it. In 2013, her students at MacEwan University nominated her for a 2013 CAEF Teaching Prize. “It means a great deal to me that students put the nomination forward. Working with the students is not only the most rewarding aspect of my role as instructor, but is also what inspires me to improve my lesson plans and teaching methodologies,” says Michelle.

The CAEF Teaching Prize rewards educators who have contributed significantly to the teaching and learning development of accounting students through such initiatives as innovative instruction, curriculum, and overall service to the students. “I think the instructor’s presentation style has a significant influence on the student’s comprehension of the course material,” Michelle explains, “I try

to utilize an active learning approach in all of my lesson plans, which includes both inquiry-based and cooperative activities.”

Michelle initially got into teaching when she was working in the Tax Specialty Group of an accounting firm and a colleague of hers inquired about her interest in teaching a tax course. In 2010, she accepted a part-time position teaching an introductory tax course in the evening at NAIT. “After a short time, Wednesdays had become my favorite day of the week as I looked forward to teaching the next lesson in that introductory tax course.” The following year, when a position for a full-time accounting instructor at MacEwan University was advertised, Michelle eagerly applied and accepted the position.

Whether it is by answering questions in class, providing additional explanations on a difficult concept during office hours, or reviewing résumés and providing career advice, Michelle really enjoys assisting her students. “When a student tells me that my explanation or practical example has helped them learn a difficult concept, I am motivated to work harder and expand my skills as an instructor,” Michelle says.

The CAEF is truly grateful for the dedication that Michelle and other recipients of the Teaching Prize put into teaching Alberta’s future accountants. The accounting profession would not thrive as it does in Alberta without the presence and contributions of excellent educators and mentors.

SUPPORT FOR POST SECONDARY INSTITUTIONS



The Foundation encourages a wide variety of projects at the university level that lead to enhanced educational opportunities and benefits to the profession. It does this by providing operational funding to post-secondary institutions that supply the majority of CA students in Alberta.

NAIT: enhancing educational methods, delivering quality education

In May of 2013, the NAIT JR Shaw School of Business received a grant of \$15,000 from the CAEF's Innovations in Accounting Education Fund. This funding is allowing NAIT's Accounting faculty to enhance their teaching practice and NAIT's Accounting Program Advisory Committee to focus on further aligning curriculum to outcomes, teaching methods, and assessment methods. The Committee, which is composed of representatives from the professional accounting bodies, government, and various industry sector employers, assists program leadership in developing curriculum that is relevant and responsive to the market's needs.

This is the second year that NAIT has received support from the CAEF. With this year's funding, NAIT is planning a workshop for June 2014 that will enhance the faculty's ability to utilize case writing and teaching methodology in their classrooms. "The case teaching methodology in business school is like the use of cadavers in medical

school. Accounting students can practice the skill of decision making on a real business scenario that has occurred in real life without the risk of actual harm or damage to a business," says Perri Sinal CA, Associate Dean of the JR Shaw School of Business.

The JR Shaw School of Business delivers curriculum that focuses on real world business situations, something Perri believes will ensure that students are prepared and ready to meet the needs of employers upon their graduation.


"Thanks to the support of the CAEF, we can continue working on enhancing our programs at NAIT," says Perri. "Students can be confident that the competencies and outcomes they have developed at the JR Shaw School of Business will serve them well in their future endeavors."

The CAEF continues to develop its relationships with recently approved degree-granting institutions

in Alberta to support them in delivering quality education to business and accounting students. Over \$200,000 is available each fiscal year to post-secondary institutions including NAIT, the Universities of Alberta, Calgary, Lethbridge and Saskatchewan, SAIT, Mount Royal University, MacEwan University, Concordia University, and Athabasca University as per their requests for funding to support their accounting education programs.

The CAEF encourages a wide variety of projects at post-secondary institutions that lead to enhanced educational opportunities and benefits to the profession, including:

- innovative curriculum;
- advanced research; and
- initiatives that provide a link between the academic environment and practicing professionals in order to enrich both groups.



“Thanks to the support of the CAEF, we can continue working on enhancing our programs at NAIT. Students can be confident that the competencies and outcomes they have developed at the JR Shaw School of Business will serve them well in their future endeavors.”

—Perri Sinal CA

Perri Sinal CA, Associate Dean of the JR Shaw School of Business.

CAEF FUNDRAISING

Decorative wavy lines in shades of blue and white, positioned to the right of the main title.

Through the additional generous donations of supporters, the Foundation can continue to support its special projects like the Money Project and Legacy Scholarships. These special projects are aimed at raising the profile of the profession in the community, and helping the future generations of business professionals.

The Chequing and Savings Campaign

The CAEF's latest campaign has two separate initiatives with a common goal: helping young Albertans succeed.

The Chequing Campaign

Funds raised through the Chequing Campaign will help the Foundation provide scholarships to high school and post-secondary students who are pursuing careers in business and accounting.

Building on the success of the 30th Anniversary Scholarships that were awarded last year, the Foundation would like to continue celebrating its legacy by offering these scholarships for a second year.

Awarding the "Legacy" scholarships will help students alleviate budgetary stress and allow them to focus on their studies, rather than what is in their chequing account.

The Savings Campaign

Funds raised through the Savings Campaign will help the Foundation continue building its youth financial literacy project. The project aims to equip young Albertans with the skills and knowledge to make smart financial decisions and plan for a sound financial future.

Immersed in a culture of easy credit, consumption and instant gratification, with much of the consumer marketing targeted at young audiences, there is a need for financial literacy education. It is an issue resonating with many people and coming to the forefront of discussion across Canada and the globe.

Visit the CAEF's financial literacy website for young Albertans at www.themoneyproject.ca.

This "bank book" promoting the campaign was mailed to all members with a recent issue of *Spotlight* magazine, a quarterly publication distributed to all ICAA members.



CAEF In Review



Above: The CAEF 30th anniversary celebrating event held at the Jasper Park Lodge in June of 2013.

Above right: The CAEF 30th anniversary cake presented at the Jasper celebrating event.

Bottom right: Service Alberta Minister, Manmeet Bhullar presenting CAEF board member John Pinsent fca the Alberta Consumer Champion Award of Merit in the non-profit category for The Money Project.

A lasting legacy—30 years of the Chartered Accountants Education Foundation

This past year marked a significant milestone for the Foundation—its 30th anniversary. Over the last three decades, the CAEF has supported accounting education across the province, providing over \$13 million towards business and accounting education since its inception.

The CAEF's impact can be seen and felt across the province, through the many accounting professionals, students and post-secondary institutions who have received funding from the Foundation. In honour of the CAEF's 30-year milestone, a new series of legacy scholarships were developed to help more students in their quest to become accountants.

Chartered Accountants Education Foundation recognized at National Philanthropy Day

The CAEF was honored to receive recognition at the National Philanthropy Day awards ceremony in November 2013. National Philanthropy Day is celebrated across North America to recognize the vital role philanthropy and giving plays in our communities.

Nominated by the Alberta School of Business, University of Alberta, the CAEF was recognized in the

Along with celebrating the contributions the CAEF has made to advancing accounting education, it was also an opportunity for the CAEF to recognize the support of its generous donors, who give both their time and treasure to make a difference.

The CAEF officially celebrated its 30th anniversary in June of 2013. The CAEF celebrated its milestone with many Alberta CAs and their families as part of the Institute of Chartered Accountants of Alberta's "2013 Celebrating" weekend in Jasper.

The past was certainly bright, and the future looks to be even brighter, as the CAEF continues to build on its legacy of inspiring the future generation of business professionals.

education category for its continuous investment in student scholarships, program enhancements, academic research as well as providing innovative student experiences to help attract the best and the brightest students and faculty to the U of A.

CAEF board chair Alex Tutschek CA was on hand to accept the award on behalf of the Foundation.



The Money Project wins Alberta Consumer Champion Award

In April 2013, the Government of Alberta presented the CAEF with an Alberta Consumer Champion Award of Merit in the non-profit category for the CAEF's youth financial literacy initiative—The Money Project.

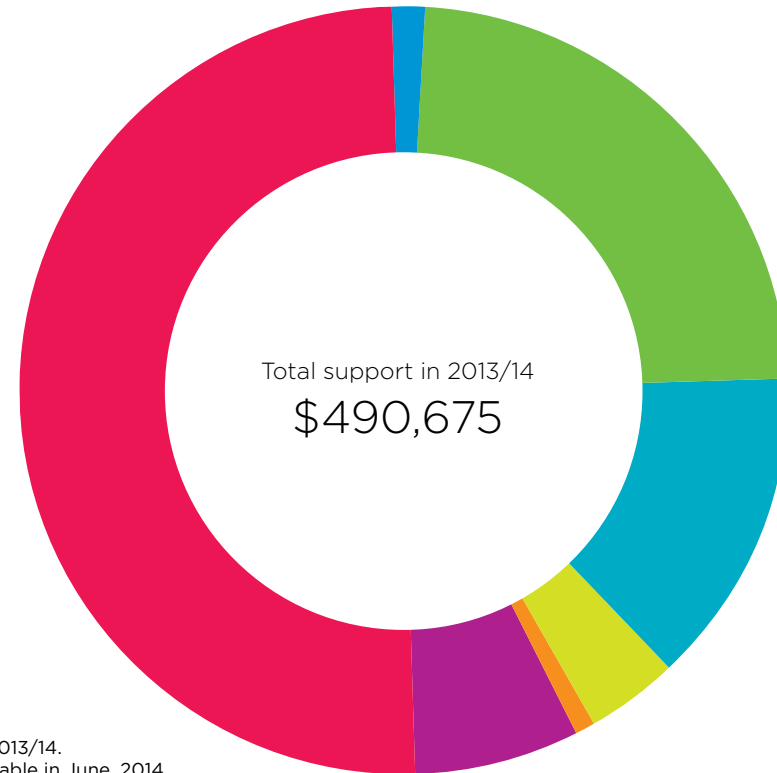
CAEF board members John Pinsent FCA and Dave Bodnarchuk CA were on hand at the Alberta Legislature to accept the award from Service Alberta Minister, Manmeet Bhullar.

The award celebrates organizations, businesses and media that have demonstrated commitment and innovation in educating Alberta consumers and promoting fairness in the Alberta marketplace.

John Pinsent FCA represented the CAEF when he was introduced by the Minister to the Legislative Assembly and received recognition for the CAEF's contributions to educating Alberta youth about personal money management.

How the Chartered Accountants Education Foundation of Alberta supported business education in 2013/14

Post-secondary institutions operational spending	\$246,012
Post-secondary institutions capital or endowments	\$7,500
PhD support and teaching prizes	\$114,538
Student awards, scholarships and bursaries	\$65,750
Conference for Academics	\$19,179
Fund development	\$4,696
30th Anniversary Scholarships	\$33,000



This chart does not report on all special projects and other expenditures by the CAEF in 2013/14. For a full budget report for 2013/14, please see the CAEF's annual report for 2013/14, available in June, 2014.

Funding for the CAEF is provided by the generosity of all Alberta CAs.
The CAEF would like to thank these individuals for their additional donations and support over the last year:

ATB Financial	Mona Hale FCA	Quadrant Chartered Accountants
Ted Allan FCA	Nelson Halpern FCA	Donald Quark CA
John Lorne Baxter FCA	Ralph Henderson FCA	Cecil Schmidt CA
Kenneth Biggs FCA, FCMA and Leona Biggs	Bridget Hennigar FCA	Don Sheppard
Barbara Bright CA	Kenneth Heywood FCA	Ben Shikaze CA
BDO Financial Services	Kelly Holmes CA	Joe Struck FCA
Boundary Equipment Co.	Wayne Kauffman FCA	Larry Swonek CA
Earle W. Clarke CA	Nicholas Kirton FCA	Gordon Tabin CA
Bert Cook FCA	Dennis Lewin CA	Alex Tutschek CA
K. Garry Cook FCA	Scot Lorenson CA	Gordon Turtle
J. Ian Douglas FCA	Kurt Madsen CA	Peter Valentine FCA
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John M. Fowlis CA	Nancy O'Hare CA	Former partners and staff of Winspear Higgins
Lara Gaede CA	Theresa Parkinson CA	Shirley Wong CA
Leo Gitzel FCA	John Partridge CA	Bob Young FCA
Eldon Godfrey FCA	Bruce Picton CA	
Denis Goodale CA and Dorothy Goodale	John Pinsent FCA	

Every effort has been made to ensure this list of donors is complete and accurate at time of publication. If your name is missing, or you see other errors, please contact the CAEF.

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