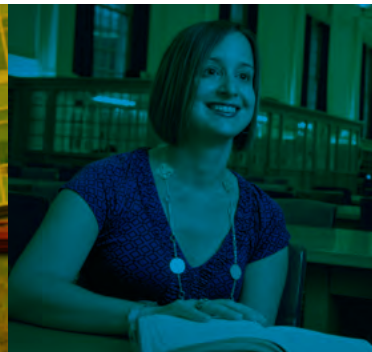




2010

Chartered Accountants Education Foundation of Alberta
Report to the Community





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The Chartered Accountants Education Foundation of Alberta (CAEF) was established over 25 years ago as the Alberta CA profession's non-profit foundation to support business and accounting education. The Foundation is led by a Board of Governors consisting of dedicated CAs from throughout Alberta.

Each year the Foundation is honoured to receive contributions from every Alberta CA, as well as additional donations from the community. In its first quarter-century, the CAEF contributed over \$10 million toward education and, through the continued generosity of donors, is able to continue making significant differences through the following programs:

- providing operational support to the post-secondary institutions supplying the majority of CAs in Alberta;
- annually providing over 70 recipients with scholarships, awards and bursaries;
- funding qualified individuals to pursue their PhD in accounting;
- awarding exceptional educators through the CAEF Teaching Prize;
- sponsoring innovative initiatives with special project funding; and,
- promoting the CA profession in Alberta.



(Left to right) 2010 Board of Governors: Leah Turner CA, Member; Bob Twerdun CA, Vice-Chair; Karen Munjak CA, Secretary-Treasurer; Bob Herdman FCA, Member; Garry Cook FCA, Chair; Joanne Belliveau CA, Member; Alex Tutschek CA, Member; Dan Silvester CA, Member; Mike Shaikh FCA, Member.

Missing: Ryan MacDonald CA, Member



2009/10
a year to remember
at the CAEF



A message from the Board Chair and Executive Director

This new Report to the Community summarizes many of the CAEF's achievements over the past year in working toward the goals of its strategic plan. The report also profiles a few of the many donors and supporters of the Foundation who made a difference in 2009/10, as well as some of the beneficiaries of our donors' generosity.

One of the noteworthy achievements made possible by donor support in 2009/10 is the success of the "Bridges to the Future" fundraising program. In fiscal year 2010, the Foundation raised just over \$138,000 for the Bridges initiative - much of it through the "Bridge Builders Club" project. Funds raised in 2009/10 brought our two-year total for Bridges to \$219,000.

These funds enabled us to get the bridging program launched—a major milestone for us. The project also got many first-time donors involved, and got word out to many CAs about the CAEF. Through the Bridges program, the CAEF has made a big contribution to a critical strategic priority for the profession provincially and nationally: that of growing the profession.

Work on the bridging program complemented the regular activities of the Foundation over the course of the year. The Board was pleased that the CAEF was again able to provide operational funding to our four historically-funded universities: the Universities of Alberta, Calgary, Lethbridge and Saskatchewan.

But working with only those four universities is now something that's in our rearview mirror. In 2010/11, for the first time, the CAEF has invited applications for operational funding from Mount Royal, MacEwan, Concordia, and NAIT, all of whom have recently begun to offer degrees recognized by the CA School of Business. We look forward to establishing positive relationships with these institutions.

Whether supporting educators, students or institutions, all Foundation activities share a common goal: to support business education in Alberta and help grow the CA profession. Achieving this goal would not be possible without the incredible generosity of Alberta CAs and other supporters who help out with their dollars, first and foremost, but also with their time, ideas and energy.

To all of those supporters, we once again extend our heartfelt thanks. The return on your investment is, we hope, reflected in the pages that follow. We look forward to working with you again this year and in the years ahead.

Garry Cook *fca*
Chair CAEF Board of Governors

Jane Halford *ca*
CAEF Executive Director





Students from the CA Bridging Program

Bridging the gap

How the Bridges to the Future campaign contributes to growing the profession

With almost 10,000 members, the CA profession is going strong in Alberta. But it's always wise to plan for the future—which is why growing the CA profession is one of the strategic initiatives of the Institute of Chartered Accountants of Alberta (ICAA).

Recognizing this opportunity, the Chartered Accountants Education Foundation of Alberta (CAEF) developed a unique fundraising campaign to accomplish this initiative. "Although the Foundation is its own organization, its mission to support business education and promote the excellence of the CA profession is intrinsically tied to the strategic goal of growing the profession," said Jane Halford, Executive Director and CEO of the ICAA and Executive Director of the CAEF.

"The CAEF Board of Governors recognized that there was an opportunity to grow the profession by appealing to a new audience—degree holders and new Canadians," said Jane. Launched in September 2008, "Bridges to the Future" was designed to raise funds to develop a program to help qualified career-changers and new Canadians attain the post-secondary prerequisites needed for admission into the CA School of Business (CASB).

During the past two years, donors have been instrumental to the success of the Bridges to the Future campaign. The "Bridge Builders" are donors who contributed \$1,000 or more towards the campaign and thereby became

members of the "Bridge Builders Club." In fiscal year 2010, the Foundation raised just over \$138,000 for the bridges initiative - much of it through the Bridge Builders Club project. Funds raised in 2009-10 brought the two-year total for the campaign to \$219,000.

Thanks to the success of the campaign, the CAEF was able to partner with the ICAA and the University of Lethbridge to launch the CA Bridging Program in May 2010 at the U of L's Edmonton campus. A Calgary launch is expected in early 2011. A variety of scholarships for bridging students have also been created, thanks to the generous donations the CAEF has received since. "Without a doubt, the CA Bridging Program never would have come to realization without the support of our Bridge Builders," said Jane.

Through the Bridges campaign, the Foundation has made a big contribution to a critical strategic priority for the profession provincially and nationally—growing the profession.

"To our Bridge Builders and to everyone who contributed to Bridges to the Future, I'd like to offer a heartfelt thanks," said Jane, "With your help, the CAEF is able to contribute significantly to growing the profession by supporting accounting education and giving a helping hand to tomorrow's CAs."

A bridge to success

How the CA Bridging Program is helping degree holders pursue the CA designation

Obtaining the required courses for the CA School of Business (CASB) has always been a challenge for students with a non-business degree ... until now. Degree holders from all disciplines can now access the CA profession through the creation of the CA Bridging Program. In partnership with the University of Lethbridge, the bridging program enables degree holders to obtain the business and accounting prerequisite courses for admission into CASB.

Meeting the registration criteria for CASB requires all students to complete 12 prerequisite business and accounting courses, as well as possess a bachelor's degree. Regardless of discipline, all four-year degree holders can use the bridging program to fulfill the entrance requirements to begin their accounting career.

One of the exclusive benefits of the bridging program is that students only need to take the courses they are missing without having to enrol in a degree program. For students interested in pursuing an accounting career but have a non-business degree, such as a Science, Arts or an Education degree, for example, the option has become more attractive as the length of time to complete the post-secondary requirements is significantly decreased through this program.

The program's flexible design allows for each course to be completed over a two-month period, and all courses are offered in the evenings and on weekends. Although the May intake is the most ideal for students needing all 12 of the prerequisite courses, students can still enrol in the bridging program in September and January.

The program also offers more options to new Canadians with international degrees, as some are required to take additional courses, such as a Canadian tax course, to be eligible for CASB. For career changers, the bridging program's unique schedule lends itself to maintaining full-time employment while completing the courses over evenings and weekends.

The program was launched at the U of L's Edmonton campus in May 2010, with a Calgary start planned in early 2011. No matter what a person's degree background, the CA Bridging Program makes entry into a CA career a brighter possibility.



Crossing the career bridge to a brighter future

Sitanshu Singh is a prime example of a professional who holds a bachelor's degree but does not have the prerequisite business and accounting courses needed to register in the CA School of Business (CASB). Although he had a keen interest in pursuing the CA designation, Sitanshu had difficulty finding a program that allowed him to obtain those prerequisites and to continue on in his position as Business Accounts Manager with the Royal Bank of Canada in Leduc until he found the CA Bridging Program.

As a graduate of the University of Alberta's Bachelor of Science program, Sitanshu tried taking courses by correspondence, but that type of learning wasn't ideal for him. "It wasn't until I was transferred to Edmonton that I found the Bridging Program information and figured out it was the right fit for me," explained Sitanshu.

Sitanshu's desire to pursue a professional designation came from a realization that he may hit a ceiling in the business world without further education. "It has become obvious to me that attaining a more in-depth understanding when it comes to analyzing and evaluating financial statements will help me to provide the best service to my clients. The CA designation will add value to my work and help me to go farther in my career," he said.

Having finished one course already, Sitanshu is really enjoying all the program has to offer. What does he like best about it? "It is very simple," he said, "it feels very practical, not purely academic, and that works for me!"

Recognizing the Bridge Builders

The Chartered Accountants Education Foundation of Alberta (CAEF) is proud to acknowledge the Bridge Builders—donors who contributed \$1000 or more toward the “Bridges to the Future” campaign.

Thanks to their generosity, the campaign was an overwhelming success with the launch of the CA Bridging Program in Edmonton in May 2010 and in Calgary in early 2011.

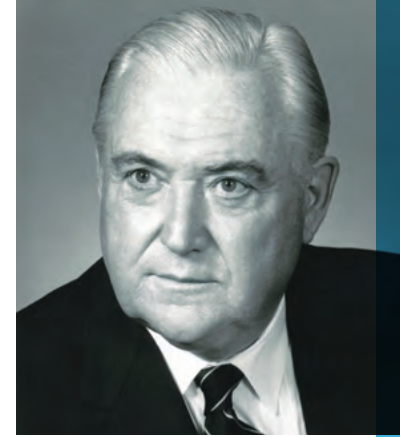
Kenneth S. Aberle FCA
Steve Allan FCA
Doug Baker FCA
C. Frederick Barth FCA
Joanne Belliveau CA
Catherine (Kay) Best FCA
Matt Bootle FCA
Myles Bourke FCA
Bev Brennan FCA
& John Brennan FCA
Edwin L. Bryant CA
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Winston W.T. Chow CA
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Diane Davies CA
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Flair Foundation

Lara Gaede CA
& Mark Oldershaw CA
Jerry Gartly CA
Donald E. Gass FCA
Tom Gee CA
Dr. Michael Gibbins FCA
& Mrs. Betty Gibbins
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Allen Govenlock CA
Allen Hagerman FCA
Jane Halford CA
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Ivor Ruste FCA
& Deborah Ruste CA
Jay J. Schmidt CA
Mike Shaikh FCA
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Several anonymous donations were also received and we'd also like to thank those donors for their support.



It's all about people

A CAEF - supported lecture series at the U of A honours the memory of Eric Geddes OC FCA

If you were to ask Elaine Geddes, she would say that her late father's success as a CA had less to do with numbers and more to do with people. "He always wanted to be an accountant," she said, "He saw accounting as a way to take an interest in people."

Thus, it's fitting that a lecture series was established by the University of Alberta's School of Business to honour Eric, who passed away in 2002. "He would have found a lecture series in his name significant because people are engaging in a dialogue about things that mattered to him," said Elaine. The lecture series also means a great deal to her family because it keeps his memory alive. With support from the Chartered Accountants Education Foundation of Alberta (CAEF), the Eric Geddes Lecture Series brings world-class speakers to Edmonton, Calgary and—newly added Toronto—business communities.

After obtaining his bachelor's degree in commerce in 1947 from the University of Alberta, Eric Geddes articulated with Francis Winspear FCA. Eric went on to form his own accounting firm which he later amalgamated with PricewaterhouseCoopers, where he spent the rest of his career as a senior partner.

Through his work as a CA and his genuine interest in people, Eric's involvement was felt throughout the community. He was a president of the Edmonton Chamber of Commerce, a chair of the University of Alberta Board of Governors, and a trustee and chair of the Winspear Foundation.

In 1990, Eric was granted the Order of Canada. In 1998, he was a recipient of the Institute of Chartered Accountants of Alberta Lifetime Achievement Award. "He was interested in people—that was the key to his success," Elaine said.

As coordinator of special events at the Alberta School of Business, Jacqueline Kokic helps determine which guest speakers are ideal for the series, organizes the logistics and promotes the series to the business community. Recent speakers have included Pat Kiernan, a television anchor with Time Warner NY1 News in New York, and Gordon Pitts, a business writer with the Globe and Mail.

"The purpose of the lecture series is to integrate education, business and industry," said Jacqueline. The diverse appeal of the series is reflected by the attendees who represent a cross-section of business, government, faculty and students. "The CAEF does not just support the lecture series," she explained, "it supports connectivity and the coming together between business and education."

As an associate dean of undergraduate programs at the Alberta School of Business, Elaine values the support of the CAEF and says that her father felt likewise. "My father was a huge supporter of providing financial assistance to students," she said, "He felt it was the obligation of the profession to lend that helping hand in whatever form possible. He was proud of the existence of the CAEF as a source of funding and professional development to young CAs."

“We
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everyone
deserves
what we’re
fortunate
enough to
have.”



Giving back

Mike Shaikh FCA and Linda Shaikh establish awards for future CAs

There's more to life than give and take for Mike Shaikh FCA, an Alberta CA since 1980, and his wife Linda. When it comes to volunteerism and community, his philosophy is simple: "If you have your life together, give it back. We all have to help people who are underprivileged or unable to help themselves. Everyone deserves opportunities. We're all worthy of it," he said.

The Shaikhs are a perfect example of practicing what they preach. For the past three years, Mike has served as a member of the Chartered Accountants Education Foundation of Alberta (CAEF) Board of Governors. Mike also serves on many other community boards, commissions and service groups. Currently, he is chair of the Calgary Police Commission, vice-chair for the Calgary Board of Education, and director of the Canadian Air Transport Security Authority, to name a few activities.

Mike's many contributions to his city and province are being recognized in 2010 by his alma mater, the University of Calgary. In late fall, the U of C's Haskayne School of Business is presenting Mike with its Management Alumni Excellence (MAX) Award, in honour of his distinguished record of achievement and service to the business school and the community.

With so many interests yet so little time, Mike and Linda focus on causes that are dear to their hearts. "Education is prime to our support," he said. Based on their support of the CAEF in recent years, there's no doubt that Mike and Linda value education.

With the goal of assisting new Canadians and career changers seeking to enter the CA profession in Alberta, Mike and Linda donated a significant

amount to provide scholarships to internationally-educated individuals or career changers enrolling in the CA Bridging Program.

In partnership with the University of Lethbridge, the CA Bridging Program enables degree holders to obtain the business and accounting prerequisite courses needed for admission into the CA School of Business. "The bridging program is for people who are changing careers, who have come from different countries and require some help in their career to become a Chartered Accountant," said Mike, "I think it's a good cause to help people find a career which is rewarding and make their transition easier."

In recognition of the Shaikhs' generosity, the CAEF created the Mike Shaikh FCA and Linda Shaikh Award for Bridging Program Students. "Our life has been blessed and we know that the rest of the world hasn't been as fortunate," said Linda, "We feel that everyone deserves what we're fortunate enough to have."

For business students, Mike has some sage words: "My advice is when you start a project or an education, finish it," he said. "Many things will be distracting along the way, but it's important to finish one's education as there will be many rewards," Linda added.

Thanks to Mike and Linda, many students will be able to obtain the educational prerequisites they need to pursue the CA career path. "I think the CA profession is a fairly good profession to be in," he said. Linda agrees: "It's the backbone of society; it's an honourable profession for sure."

A photograph of a modern building interior, possibly a library or university hallway, with a strong green tint. The scene shows people walking on a polished floor. In the foreground, a woman in a red top and a man in a dark shirt are walking away from the camera. To the right, a glass railing is visible, and in the background, a person is sitting at a desk with a computer. The overall atmosphere is bright and modern.

Don Wilson CA Memorial Scholarship

Creation of scholarship part of Board Member's enduring legacy

Although the past year was a resounding success in terms of fundraising and donor stewardship, the Chartered Accountants Education Foundation of Alberta (CAEF) experienced a loss with the passing of Don Wilson CA, a member of the Board of Governors, in January 2010.

Don served on the CAEF Board from 2005 until September 2009. "As a board member, Don was passionate about education and about creating opportunity for young Albertans. As a CA, he was a model of success and true professionalism," said Jane Halford, Executive Director of the CAEF. "His passing was felt throughout the profession and he is deeply missed by everyone who knew him."

Don's dedication to education continues even after his untimely passing in the form of a unique new scholarship. After Don's passing, his long-time employer, Stantec, approached the CAEF to see how they could recognize their former Chief Financial Officer and preserve his legacy through the Foundation.

With support from Stantec and Don's family, friends and colleagues, the CAEF established a memorial fund in Don's name to support future business and accounting professionals. The Don Wilson CA Memorial Scholarship supports university students who are completing a degree in accounting and continuing their professional development towards the Chartered Accountant designation.

Besides serving with the Foundation, Don was involved in other community work. His lifetime of community activity included serving as president of the Edmonton chapter of Financial Executives International, member of the Edmonton Public School Board's "Business Leaders for Public Education," and chairman and member of the Board of Trustees of North West Regional College.

Don Wilson CA



A legacy of dedication

During his career as a CA, Don achieved notable success—particularly during his 18-year career with Stantec, an Edmonton-based engineering and design firm with offices throughout North America. In December 2008, he retired from his role as vice president and chief financial officer in which he was responsible for financial services, investor relations, financial reporting, and the company's finances. During that time, he played a significant role in helping the company grow from \$65 million in revenue in 1990 to over \$1 billion in 2008 and complete more than 64 acquisitions. "Throughout his career, Don considered it an honour and duty to share his knowledge and experience, to mentor, and to give back to the community," said Dan Lefavre, Stantec's chief financial officer. "We are proud to continue his legacy by helping the CAEF continue to support and strengthen the accounting profession."



“The extra funding was very important to me.. I didn’t have the option of living with my parents while in university.”

CAEF student support provides much needed breathing room

Bursaries and scholarships give students time to focus on their studies

Between a hectic exam schedule, piles of assignments, and trying to get to campus in time for an 8:00 am lecture, post-secondary students have a lot on their plates. Trying to secure funding for tuition and other schooling costs often increases student strain. The Chartered Accountants Education Foundation of Alberta (CAEF) places a priority on easing the financial stress that receiving an education can place on young adults.

In 2009, Natasha Briere received the James C. Miller Bursary in Accounting—one of the many student awards funded through the CAEF. She has since graduated from the University of Calgary and enrolled in the CA School of Business (CASB).

“The extra funding was very important to me. I’m originally from Saskatchewan, so I didn’t have the option of living with my parents while in university,” said Natasha, who will be articling at KPMG in Calgary during her time in CASB.

“I always worked part-time while in school in order to be as independent as possible. But any kind of financial assistance gives a student an increased opportunity to focus on studies. Thankfully, I wasn’t in a position where I had to pick up extra shifts to pay the rent.”

In addition to her studies, Natasha found multiple avenues to get involved in the university experience. She was the vice president of operations for the Accounting Student Association (ASA) at the U of C, which increased

her participation in various campus events, including helping to organize the CA recruitment process. Without the financial assistance she received through the CAEF, balancing studies with these other involvements would have been even more challenging.

The Foundation strives to continually increase student support and currently, over 50 recipients benefit from such awards on an annual basis. Awards are available for students at high schools, various post-secondary institutions and the CA School of Business. (A full list of awards is available on the CAEF website.)

Through this direct support, the CAEF rewards students for their academic, leadership, and community achievements. The intention of such support is to help attract the best and brightest to the profession, and to help reinforce the value of pursuing the CA designation—not that Natasha needed much convincing.

“My interest in the CA profession first started through the ASA, it was my gateway to CA recruiting. Once involved, I learned about the different designations and I quickly felt the CA route opened a lot more doors and was a better fit for me.”

Now, if only the Foundation could find a way to bump classes back to 9:00 am ...

“If we do
education
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Leading the way in thought leadership

How the Steven J. Glover FCA Fund for Thought Leadership inspires innovation within the profession

As founder of the Chartered Accountants Education Foundation of Alberta (CAEF) and former Executive Director and CEO of the Institute of Chartered Accountants of Alberta, it comes as no surprise that Steven Glover FCA is a strong supporter of education within the CA profession. The *Steven J. Glover FCA Fund for Thought Leadership* is just another way that Steve is leaving his mark on the profession. With the support of the CAEF, the fund supports initiatives that advance the profession's knowledge; convey that knowledge; and provide forums that bring accounting practitioners, professors and students together.

"I wanted the fund to be available to assist in the education of future CAs, given my time with the Institute and my role with vision leadership," said Steve, "One of the goals of the Foundation is, and was, to encourage research, teaching and thought leadership to help the profession resolve issues and give direction to standards, professional conduct and education." Putting this philosophy into practice, it becomes apparent that opportunities to educate are everywhere.

In 2009, the fund supported the development of an information guide to help companies transition from full cost accounting methods to International Financial Reporting Standards (IFRS). With the adoption of IFRS, oil and gas companies were expected to, for the most part, abandon or significantly change their accounting policies. This transition presented significant challenges, particularly to smaller companies.

In cooperation with the Canadian Association of Petroleum Producers and the Small Explorers and Producers Association of Canada, the guide presented a general overview of IFRS along with best practice solutions to relevant issues, like how small companies should account for their property, plant and equipment. "I was pleased that monies from that fund were able to assist in the project," said Steve.

Looking ahead, Steve sees an opportunity for the fund to focus on mentorship within the CA profession, particularly the development of a mentor recognition program. "I think CA mentoring is one the most important aspects of developing CAs in the past, present, and future," he said, "Mentors are people who've gone the extra mile to provide professional advice and career management advice to younger CAs over lengthy periods of time." Ideally, all CAs would have the opportunity to recognize mentors who made a difference in their lives and mentors whose names appear frequently would receive some type of recognition from the profession.

"The Foundation is one of those institutions I was proud to be a part of and it also helps define CAs," said Steve, "If we do education right, everything else will fall into place."

MacEwan and Mount Royal named universities

Recent changes mean institutions are eligible for CAEF funding

The landscape of accounting education in Alberta is in the midst of an evolution—one that will benefit many post-secondary students who are planning to pursue their CA designation.

In the fall of 2009, two long-standing Alberta post-secondary institutions—Edmonton’s MacEwan and Calgary’s Mount Royal—were named universities, after previously being colleges.

“It didn’t actually start with the university naming,” said Elsie Elford, Dean of the MacEwan School of Business. “The process was actually a seven- or eight-year evolution in becoming a university. It was a process of building capacity, resources and programs. The name was a culmination of all that work.”

Another exciting development at MacEwan University is the launch of an accounting major for its bachelor of commerce program, which will start in the fall of 2011. The major, which students starting in September 2010 can select, will significantly streamline the route to the CA designation. The CA School of Business (CASB) requires students to earn a four-year bachelor degree and successfully complete 12 prerequisite business and accounting courses.

Previously, bachelor of commerce students at MacEwan either had to complete portions of an accounting diploma program, or transfer to another institution, to gain the necessary prerequisites. The shift to a university will have other positive reverberations throughout MacEwan.



Wendelin Fraser, Dean, Mount Royal Bissett School of Business

“A little extra money goes a long way. But, relationships or partnerships—with or without money—are central.”

“It does open horizons in terms of hiring and recruiting faculty with PhDs,” said Elford, adding the MacEwan School of Business currently has hired over a dozen instructors from across the world. “It’s something we will focus on, as we feel it provides diversity and enrichment of our curriculum. There’s a culture of research we’re developing with students. We think they’ll get to do things here that, in some institutions, they would have to go to grad school to do.”

Mount Royal University plans on giving its accounting students a similar experience. The institution, when it was still known as Mount Royal College, started offering a bachelor of business administration in 2008, which offers the necessary CASB pre-requisites.

Wendelin Fraser, Dean of Mount Royal’s Bissett School of Business, said appealing to future CAs is important to her school. “We consistently have 400 accounting students, and of that, 70 percent always say they want to go the CA route.”

One of the reasons students continue to flock to the Bissett School of Business is the overall atmosphere and the relationships Mount Royal has

with the accounting sector. “When we survey students and alumni, they appreciate that we have no classes larger than 35, and they appreciate that accounting firms and designations work closely with everybody, even in their first year.”

With the recent curriculum shifts, both MacEwan and Mount Royal are now eligible to apply for operational funding support from the Chartered Accountants Education Foundation of Alberta (CAEF). The CAEF encourages a wide variety of projects at post-secondary institutions that lead to enhanced educational opportunities and benefits to the profession, including innovative curriculum; advanced research; and initiatives that provide a link between the academic environment and practicing professionals in order to enrich both groups.

For Mount Royal, Fraser says this sort of support makes a significant difference. “A little extra money goes a long way. But, relationships or partnerships—with or without money—are central to Mount Royal.”

“We trust that Grant MacEwan University and the CAEF will be growing partners,” says Elford. “We’re new, but we’ve got ideas.”

A woman with short brown hair, wearing a purple patterned top and a gold necklace, is sitting at a wooden table in a library. She is smiling and looking towards the camera. An open book is on the table in front of her. The background shows rows of tables and red chairs in a well-lit library with large windows and chandeliers.

“It’s rewarding to see the progression of your students.”

A love for life-long learning

How CAEF funding is helping make Krista Fiolleau's academic dreams a reality

For Krista Fiolleau CA, obtaining a PhD is a perfect way to combine her passion for accounting with her desire to teach. "I've always thought about teaching. When I took my CA education, I looked into the PhD program," she said. Although she did not pursue PhD studies at the time, teaching remained on her mind while she worked as a CA.

Today, Krista is entering her fifth year of PhD studies in accounting with a minor in psychology at the University of Alberta. "I've taught two courses now and I've loved it. I think I needed a challenge," she said. Thanks to the support of the Chartered Accountants Education Foundation of Alberta (CAEF), Krista has been able to face new challenges with greater confidence.

As part of the Foundation's commitment to supporting business education, the CAEF provides selected candidates with funding to complete their PhD studies. The support not only provides accounting academics with financial support, but also ensures that there are enough accounting educators to teach the next generation of CAs.

She acknowledges that the support she has received from the CAEF has been immensely helpful in pursuing her academic dreams. "My husband and I would have had one income without the funding," she said, "The funding

allowed me to keep my children in daycare; otherwise, I would have had to pull them out, which would have taken me a lot longer to finish my studies."

As a recipient of CAEF support, Krista can devote more of her time and energy to focus on her studies. "On a high level, I'm interested in what people consider when making ethical decisions," she explained, "My thesis is on ethics—what makes people choose to go against their ethics and principles? I'm focusing on awareness of ethical issues among accountants."

In addition to conducting research, Krista also has the opportunity to teach as part of her program. "I love the interaction with the students. To see students grasp the subject matter is wonderful," she said, "It's rewarding to see the progression of your students." Looking ahead, the classroom setting will likely play a part in Krista's future. "Likely, I will continue to teach auditing and will continue my research in ethics and audit with my colleagues," she said.

"Nobody wants to have to worry about money," she said. "PhD studies were something I really wanted to do for myself; the funding made that decision a lot easier." With support from the CAEF, Krista has been able to pursue her PhD in accounting and that has made all the difference.

“I like to introduce concepts and see students run with it.”



“A”ward-winning educators make the grade

What the CAEF Teaching Prize means to one of the 2009 recipients

In the academic world, it is the professor who grades the students. But, in the case of the Chartered Accountants Education Foundation of Alberta (CAEF) Teaching Prize, the selection process is driven by students who express their respect and enthusiasm for a professor’s teaching methods and accounting expertise.

Awarded annually, the CAEF Teaching Prize recognizes accounting educators who contribute significantly to the teaching and learning development of accounting students through such initiatives as innovative instruction, curriculum development, and service to the students. One of the prize recipients for 2009 is Dr. Abu-Shiraz Rahaman, an associate professor of accounting at the Haskayne School of Business.

Considering his passion for teaching, his nomination and selection for the prize is a no-brainer. “My teaching philosophy is to engage with students depending upon the topic I’m teaching,” he said, “I like to introduce concepts and see students run with it in the form of discussion and analysis.” By encouraging students to see beyond the textbooks, Abu gives them a practical understanding by applying the concepts to scenarios that are likely to be encountered after graduation.

Aside from his practical interest in the course material, Abu clearly enjoys being an educator. Simply put, teaching is a “two way thing,” he says. “You make them want to come to class; they make you want to come to class,” he said. According to Abu, being an educator makes life more interesting. “Sometimes during the summer spell, if I’m not teaching, it can get boring without the students,” he says with a laugh.

Like most academics, Abu has other side projects on his plate. “I’m co-director of the Centre for Public Interest Accounting,” he said, “It’s my passion. I’m looking particularly at the developing world and how the World Bank and International Monetary Fund are able to diffuse accounting practices across the globe.” This entails working on many diverse projects relating to HIV/AIDS, corruption, water privatization—and how accounting plays a role in these issues.

Given the daunting nature of these issues, it’s understandable why teaching accounting to future business leaders appeals to Abu. “The CAEF award means, for me, that the objective that we set from the start was achieved,” he said. “The award recognizes that what you’re doing is appreciated by students and peers. At the end of the day, you feel the work you do is valued. You feel what you’re doing is what you’re supposed to be doing.”

Supporting the next generation of CAs

Each year, the Chartered Accountants Education Foundation of Alberta (CAEF) provides post-secondary students with scholarships, awards and bursaries at institutions in Alberta in Saskatchewan. Visit the CAEF website at www.albertacas.ca/CAEducationFoundation.aspx to find out the specific criteria for each award. The CAEF is proud to fund the following awards:

HIGH SCHOOL

Easton Fund - *Supports high school students in Junior Achievement programs in southern and northern Alberta*
John Dale Parry CA Memorial Scholarship

THE CA SCHOOL OF BUSINESS (CASB)

Veres Picton & Co. Michael Lissey Memorial Award
Gordon V. Rasmussen CA Memorial Award
JAZZ-it! CA Student Recognition Award
Francis G. Winspear Medal of Excellence

UNIVERSITY OF ALBERTA

Angela Nicoli-Griffiths CA Memorial Scholarship
Chartered Accountants Academic Excellence Scholarship
Chartered Accountants Graduating Scholarship in Accounting
Chartered Accountants Transfer Scholarship
David Sharpe CA Memorial Bursary
Elvin Christenson FCA Scholarship in Accounting
Harry G. Schaefer FCA Award in Accounting
John Alvin Tupper Memorial Bursary
Ken Kouri FCA and Jennifer Kouri Award in Accounting
Ken Lemke CA Memorial Scholarship
Lane Daley CA Academic Excellence Scholarship in Business
Larry Swonek CA Education Foundation Award
Morgan Award in Accounting
Peter Kule FCA Academic Excellence Scholarship in Business
Richard Haskayne OC FCA Graduating Scholarship

Rick Cormier CA Memorial Award
Robert Card CA Memorial Scholarship in Accounting
Walter Nobbs FCA Academic Excellence Scholarship in Business

UNIVERSITY OF CALGARY

Alton Bruce Ross CA Memorial Bursary
Chartered Accountants Award
Douglas R. Hagerman FCA Entrance Scholarship
Eric Connelly FCA Memorial Prize
Peter Valentine FCA Graduate Scholarship
Richard Haskayne OC FCA Graduating Scholarship
Robert E. Waller FCA Bursary in Accounting

UNIVERSITY OF LETHBRIDGE

Chartered Accountants Lethbridge Scholarship

UNIVERSITY OF SASKATCHEWAN

Harold Milavsky FCA Graduating Award in Accounting
Ken Kouri FCA and Jennifer Kouri Award in Accounting

MOUNT ROYAL UNIVERSITY

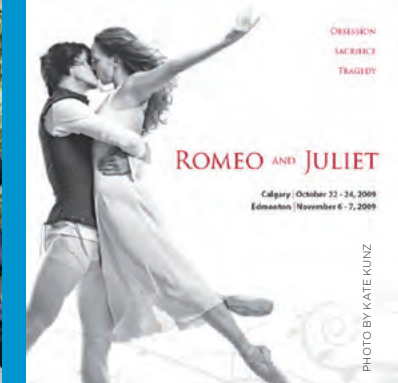
Harry G. Schaefer FCA Scholarship

GRANDE PRAIRIE REGIONAL COLLEGE

Robert Card CA Memorial Scholarship in Accounting

OTHERS

James C. Miller FCA Bursary in Accounting
Clem Collins FCA Student Assistance Fund
Don Wilson CA Memorial Scholarship
Kouri Berezan Heinrichs Scholarship - Exemplary Young Professional Award
Kouri Berezan Heinrichs Scholarship - Distinguished Facilitator Award
Flair Foundation Bursary
Mike Shaikh FCA and Linda Shaikh Bursary



Chris McPhee, the 2009 recipient of the Peter Valentine FCA Scholarship

ICAA Public Affairs Manager Katie Starratt (right) with scholarship recipient Faiza Harji.

2010 Rocky Mountain Business Seminar Executive (from left to right) David Grant, Helen Kirvan, Thomas Ostrowerka, Leaticia Kaggwa, Paul Stasiewicz, Laura Jamer, Mark Donnelly, Brooke Rose, Stephan Maslo

Alberta Ballet company artists Tara Williamson and Kelley McKinlay

News and highlights

Peter Valentine FCA Scholarship Recipient

Congratulations to Chris McPhee, recipient of the Peter Valentine FCA Scholarship for 2009. The scholarship is awarded to a graduate studies student. His essay explored why every business should develop a moral code of ethics.

Junior Achievement of Southern Alberta

On March 16, 2010 Junior Achievement of Southern Alberta (JASA) hosted a dinner and ceremony in Heritage Park, Calgary, to celebrate the success of the students in their Company Program. As a supporter of JASA programming, the CAEF joined in the celebration.

Rocky Mountain Business Seminar

Every year, the Chartered Accountants Education Foundation of Alberta supports the Rocky Mountain Business Seminar (RMBS). Coordinated by University of Alberta business students, the conference provides business students with opportunities to participate in case competitions, connect with peers from across Canada, network with key corporate representatives, and learn about business and leadership.

2010 Junior Achievement Alberta Business Hall of Fame

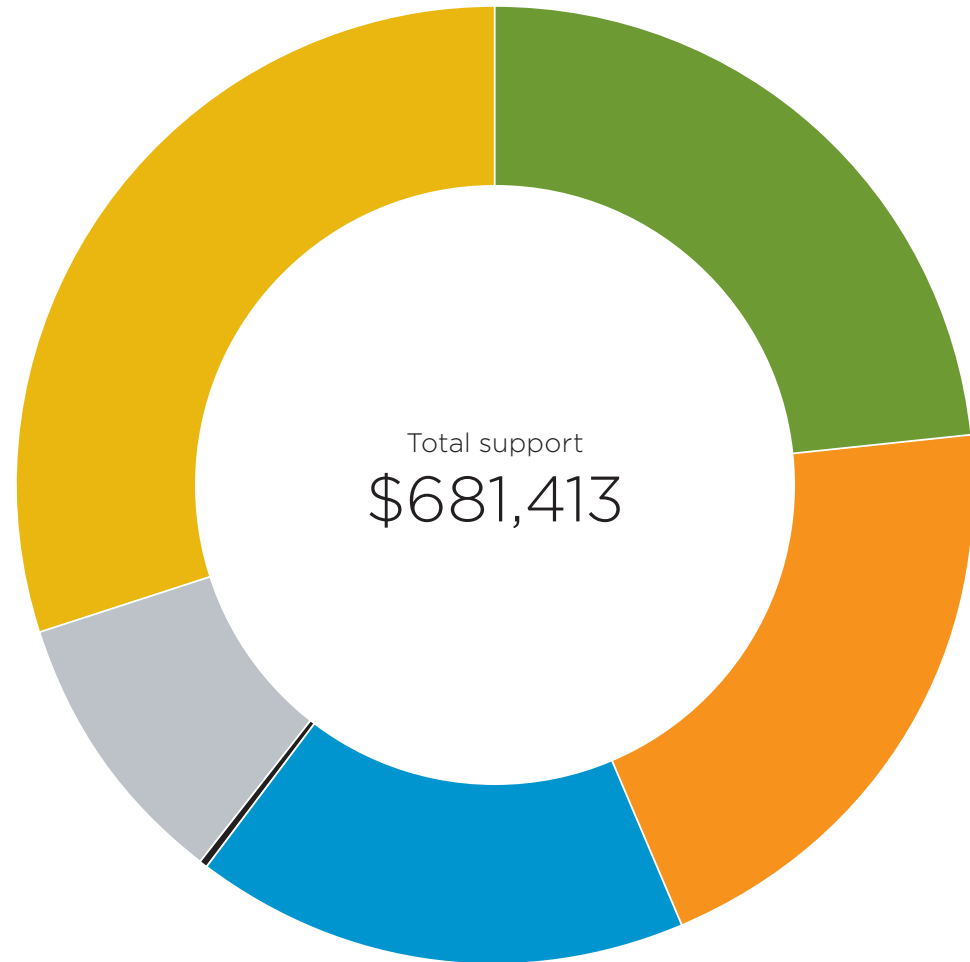
On May 20, 2010, business leaders from across Alberta, Junior Achievement students, and their families gathered at the Shaw Conference Centre in Edmonton for an event that recognized inductees for 2010 into the Alberta Business Hall of Fame. The event was also a opportunity to award outstanding JA students with the Next Generations Leaders Award—sponsored by the Easton Fund through the CAEF—which gave them the opportunity to attend the national JA conference.

CAEF Donor Recognition Event in Edmonton & Calgary

In October and November of 2009, the CAEF hosted a special donor recognition events in Calgary and Edmonton. Major donors were invited to attend a performance of Romeo & Juliet by the Alberta Ballet. The evening was a unique opportunity to recognize the supporters of the Foundation while enjoying the local arts and culture.

How the CAEF supported business education in 2009/10

■ Post-secondary institutions: operational spending	\$160,000
■ Post-secondary institutions: capital or endowments	\$139,395
■ PhD support and teaching prizes	\$112,305
■ Other	\$1,040
■ Student awards, scholarships and bursaries	\$64,965
■ CA Bridging Program	\$203,708







Our Mission

The Chartered Accountants Education Foundation of Alberta supports business education and promotes the excellence of the CA profession.

Our Vision

The CAEF is highly respected by members, post-secondary institutions and donors for its demonstrable contributions to business education and to the CA brand.



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