

410 Prohibition on candidates

RULES:

410.1 *Notwithstanding anything that allows other registrants to engage in a professional accounting practice, a candidate may not conduct any aspect of a professional accounting practice, unless the professional accounting practice is conducted in a registered professional accounting firm.*

410.2 *Notwithstanding anything that allows other registrants to engage in a public accounting practice, a candidate may not conduct any aspect of a public accounting practice, unless the public accounting practice is conducted in a registered professional accounting firm.*

GUIDANCE - Rule 410

1 Under the Act:

- only registered professional accounting firms or professional service providers may conduct any aspect of a professional accounting practice or a public accounting practice;
- only members – i.e. designated CPAs in good standing – may register as a professional accounting firm or professional service provider; and
- candidates are not members.

Therefore, candidates cannot register as a professional accounting firm or professional service provider, and, therefore, candidates cannot conduct any aspect of a professional accounting practice or a public accounting practice.