

Details of the Complaint

A member of a Condo Association made the complaint to the Association. This individual alleged that Vi Johansen-Witt (Johansen-Witt), as the accountant and preparing review engagements for the Condo Association, was actually performing operational duties for the Condo Association, and had control over Condo Association funds, placing her into a conflict of interest.

Complaints Inquiry Committee (CIC) and investigation

Johansen-Witt provided a very complete and extensive response to the notice of complaint. The CIC found there was sufficient evidence to forward one allegation to hearing.

Referred to hearing

The allegation is that the member's behaviour demonstrated a conflict of interest in performing the annual Condo Association review engagement and continuing to perform the bookkeeping and recordkeeping functions for the Condo Association, as well as acting as a Board Member for the Condo Association. The member agreed in retrospect that she should have distanced herself from the situation. Pursuant to section 74 of the *Regulated Accounting Profession Act*, Johansen-Witt elected to proceed by way of Sanction Agreement. A sanction agreement brings with it an admittance of unprofessional conduct, and there is no appeal.

Terms of Sanction Agreement

Johansen-Witt admitted to the allegation, agreed to pay a fine of \$1,000.00 and the costs of matter (approximately \$4,560.00) and complete pre-approved courses on Independence/Conflict of Interest and Business Ethics. Failure by the member to pay the fine and costs as agreed will result in suspension and subsequent cancellation of her membership, and the Association pursuing debt collection by all means available to them.

28 October 2008
Discipline Tribunal Secretary