

SUMMARY SANCTION AGREEMENT REGISTRANT, CA

On the 12th day of November, 2014, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Regulated Accounting Profession Act*.

Under that agreement Registrant, CA admitted the he was guilty of unprofessional conduct, in having:

1. failed to ensure that his public accounting firm had maintained sufficient professional liability insurance for the six years following cessation of the practice as required under Bylaw 901;
2. failed to produce evidence of professional liability insurance as requested by, a Registrations Officer, in a letter dated March 6, 2014 and by, the Registrar, in an email dated April 2, 2014.

ORDERS

Registrant, CA, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. a reprimand from the Chair;
2. payment of costs of the investigation, hearing and compliance with the orders, within 60 days of the issuance of the statement of costs;

PUBLICATION

1. a summary of the sanction agreement's admissions and sanctions be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which Registrant, CA belongs and the Institute is aware, as of the date of this order;
2. notification of the sanction agreement's admissions and sanctions be provided to all provincial institutes to which Registrant, CA applies for membership at any time following this order;
3. notification of the sanction agreement's admissions and sanctions be provided to anyone who directs an enquiry to the Institute about the discipline history of Registrant, CA;
4. a summary of the sanction agreement's admissions, the nature of the conduct and any orders made as a result of the findings be published on the ICAA public website on a named basis;
5. the sanction agreement, with all third parties' names replaced by pseudonyms, be published on the ICAA public website on a named basis;
6. a copy of the sanction agreement be provided to Quicklaw in accordance with the bylaws; and

If Registrant, CA fails to comply with the sanction agreement's sanctions within the time specified, the registration of Registrant, CA will be cancelled and he will be required to return his membership certificate.

Discipline Tribunal Secretary
November 28, 2014