



## SANCTION AGREEMENT

### MEMBER A

File #201309

On April 19, 2013, the Complaints Inquiry Committee approved and accepted sanction agreement pursuant to the provision of s.74 of the *Regulated Accounting Profession Act*.

**Under that agreement, Member A**, admitted that he acting alone or as a representative of Corporation A, or Corporation B, was guilty of unprofessional conduct, in that he:

1. failed to maintain his competence in all areas in which he performed professional services by issuing an unqualified auditor's report on the financial statements of Business A for each of the years ended December 31, 2008, December 31, 2009, and December 31, 2010 although I failed to comply or document compliance with generally accepted auditing standards;
2. made a false or misleading statement to the Institute of Chartered Accountants of Alberta's Practice Review department, when contacted in May, 2008 to schedule a follow-up practice review, that I was giving up all audit clients;
3. engaged in public accounting practice during the period of November, 2008 through February, 2011, although as of November 24, 2008, my public accounting firm, Corporation A, was no longer registered in accordance with the *Regulated Accounting Profession Act*;
4. failed to inform the Institute of Chartered Accountants of Alberta that I was continuing to practice public accounting subsequent to the de-registration of my public accounting firm; and
5. associated with Corporation B, a corporation engaged in a public accounting practice.

**Member A**, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. cancellation of registration and **Member A** is required to return his membership certificate within 14 days of the date of this sanction agreement;
2. payment of a fine of \$3,000 within 60 days of the issuance of the statement of costs;
3. payment of costs of the investigation, hearing and compliance with the orders, not exceeding \$5,000 within 60 days of the issuance of the statement of costs;
4. a summary of the sanction agreement's admissions and sanctions be provided to all provincial institutes, the Institute of Chartered Accountants of Bermuda and any other professional organization to which **Member A** belongs and the Institute is aware, as of the date of this order;



5. notification of the sanction agreement's admissions and sanctions be provided to all provincial institutes to which **Member A** applies for membership at any time following this order;
6. notification of the sanction agreement's admissions and sanctions be provided to anyone who directs an enquiry to the Institute about the discipline history of **Member A**;
7. a summary of the sanction agreement's admissions, the nature of the conduct, any orders made as a result of the findings be published on the Institute's public website on a named basis;
8. the sanction agreement with all third parties' names replaced by pseudonyms, be published on the Institute's public website on a named basis and a copy of that written decision be provided to Quicklaw in accordance with the bylaws;
9. a notice of the cancellation of registration, including the nature of the conduct, any orders made, the terms of any sanction agreement, and any conditions to be met prior to any application for reinstatement be published to all chartered accountants; and
10. a notification of the sanction agreement's admissions and sanctions be placed in the Edmonton Journal and The Westlock News and that more information can be obtained from the Institute.

Discipline Tribunal Secretary