

## **SUMMARY OF DISCIPLINE REGISTRANT A**

On the 8<sup>th</sup> day of August, 2016 the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Regulated Accounting Profession Act*, R.S.A. 2000, c. R-12 ("*RAPA*").

Under that agreement Registrant A admitted that he failed to perform professional services with due care, in that he failed to appropriately review the relevant documents, and/or failed to consult with an accountant with appropriate expertise. As a result, the value of \$2,500,000 was incorrectly added to the Canadian Oil and Gas Property Expenses pool in 2009 related to the transfer of mineral rights from AB and AB Resources Inc., while the election on Form T2057 was filed as \$2,500.

## **ORDERS**

Registrant A and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. written reprimand;
2. payment of a fine of \$2,500 within 30 days of the statement of costs being served;
3. payment of a fine of \$2,500 within 30 days of the statement of costs being served;
4. payment of the costs of the investigation and compliance with any orders within 30 days of the statement of costs being served;
5. publication of this agreement, on a named basis, to all provincial accounting regulatory bodies, the CPA Bermuda and any other professional organization that the Registrant belongs to;
6. publication of this agreement, on a named basis, on the CPA Alberta website for a period of three years; and
7. a copy of this agreement will be provided to Quicklaw and the National Discipline Database.

Discipline Tribunal Secretary  
July 2016