

SUMMARY OF SANCTION AGREEMENT TRACY ANN YOUNG

On February 2, 2021, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Tracy Ann Young admitted to the allegations of unprofessional conduct as set out in the March 6, 2020 motion referring the matter to hearing, in that she:

1. Conducted aspects of a public accounting practice, in that she provided professional services to WO and his corporate entities, including SRVBS, while not properly registered with CPA Alberta to perform those services; and
2. Failed to cooperate with the investigator and CPA Alberta with respect to the complaint of AG by failing to respond to communications which required a response, including failing to provide information and documents requested by them.

And, Tracy Ann Young and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$2,400, payable within 30 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, to a maximum of \$2,600, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
4. If Tracy Ann Young fails to comply with the Tribunal's orders within the time specified, the registration of Tracy Ann Young will be deemed cancelled under Part 5 of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2.

Discipline Tribunal Secretary
February 2021