

SUMMARY OF SANCTION AGREEMENT

DAVID WILLIAMS, CPA, CGA

On 8th day of December, 2017, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Admissions

David Williams, CPA, CGA, admitted to the allegations of unprofessional conduct, in that he:

1. purported to perform audit engagements while not properly registered as a public accounting firm with the Certified General Accountants' Association of Alberta through the entity, David P Williams, MBA, CGA in or about 2013 and 2014;
2. conducted an aspect of a public accounting practice or purported to perform aspects of a public accounting practice while not properly insured as required by Rule 517 of the CGAA Code of Ethical Principles and Rules of Conduct.

Sanctions

David Williams, CPA, CGA, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. payment of a fine of \$2,000 for allegation #1 within 30 days of the statement of costs being served;
2. payment of a fine of \$1,000 for allegation #2 within 30 days of the statement of costs being served;
3. payment of costs, to a maximum of \$2,500, of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the issuance of the statement of costs;
4. mandatory publication pursuant to section 98 of the *CPA Act* and bylaw 1550;
5. if David Williams, CPA, CGA, fails to comply with the agreement within the time specified, the registration of David Williams will be cancelled and he will be required to return his membership certificate(s) to CPA Alberta.

Discipline Tribunal Secretary
December 2017