

SUMMARY OF SANCTION AGREEMENT

EDOUARD PEPIN TAGUEDONG TAKOUKENG, CPA, CGA and EDOUARD TAGUEDONG PROF. CORP. CHARTERED PROFESSIONAL ACCOUNTANT

On February 2, 2021, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of section 74 of the *Chartered Professional Accountants Act*.

Edouard Pepin Taguedong Takoukeng, CPA, CGA and Taguedong Prof. Corp. Chartered Professional Accountant admitted to the allegations of unprofessional conduct as set out in the June 25, 2020 motion referring the matter to hearing, in that he and or his firm:

1. In providing or offering to perform valuation services through Taguedong Prof. Corp. Chartered Professional Accountant, conducted aspects of a professional accounting practice while not properly registered with CPA Alberta to perform business valuation services; and
2. Failed to sustain professional competence in all the functions or areas in which they, or either of them, were providing professional services, specifically, serious deficiencies were noted in the adherence to professional standards in the area of business valuations in the Practice Review report of March 1, 2019.

AND, Edouard Pepin Taguedong Takoukeng and Taguedong Prof. Corp. Chartered Professional Accountant, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. A written reprimand;
2. Payment of a fine of \$1,500 for allegation #1, payable within 30 days of the statement of costs being served;
3. Payment of a fine of \$1,500 for allegation #2, payable within 30 days of the statement of costs being served;
4. Payment of \$1,000 of the costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
5. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
6. If Edouard Pepin Taguedong Takoukeng and Taguedong Prof. Corp. Chartered Professional Accountant fail to comply with the Tribunal's orders within the time specified, the registration of Edouard Pepin Taguedong Takoukeng and Taguedong Prof. Corp. Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
February 2021