

SUMMARY OF SANCTION AGREEMENT MNP LLP CHARTERED PROFESSIONAL ACCOUNTANTS LETHBRIDGE

On 8th day of November, 2017, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Admissions

The contact for discipline, on behalf of MNP LLP Chartered Professional Accountants Lethbridge, admitted to the allegations of unprofessional conduct as set out in the March 30, 2017, motion referring the matter to hearing in that notwithstanding the existence of an unambiguous policy requiring cooperation, the firm through its registrants associated with the firm failed to uphold the policies and procedures in place designed to ensure that, in the conduct of the practice, the registrants who are associated with the firm and any other employees of the firm, comply with the Rules of Professional Conduct, in that registrants associated with the firm failed to cooperate with a successor firm by not providing complete and timely information requested for four clients.

The contact for discipline on behalf of MNP LLP Chartered Professional Accountants Lethbridge, admitted that the allegations constitute unprofessional conduct in that it is conduct that contravenes the rules of professional conduct or practice standards.

Sanctions

The contact for discipline on behalf of MNP LLP Chartered Professional Accountants Lethbridge, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. written reprimand;
2. payment of a fine of \$2,500;
3. payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the issuance of the statement of costs;
4. mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
5. if MNP LLP Chartered Professional Accountants Lethbridge fails to comply with the Tribunal's orders within the time specified, the registration of MNP LLP Chartered Professional Accountants will be cancelled.

Discipline Tribunal Secretary
November 2017