

## **SUMMARY OF SANCTION AGREEMENT WAYNE LETWIN, CPA, CMA**

On November 10, 2020, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Wayne Letwin, CPA, CMA, admitted to the allegations of unprofessional conduct as set out in the October 15, 2020, motion referring the matter to a hearing, in that he:

1. Conducted aspects of a professional accounting practice while not registered as a professional accounting firm with CPA Alberta and while not insured in compliance with the Bylaws of CPA Alberta, in that he issued review engagement reports for the following entities:
  - a) St. MC and DAS, for 2016, 2017 and 2018;
  - b) Protection of the BMUCPK, for 2018; and
  - c) UCP of St. N, for 2017 and 2018.
2. Failed to sustain professional competence in all the functions or areas in which he was providing professional services, specifically, in the area of review engagements.

AND Wayne Letwin, CPA, CMA, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
4. If Wayne Letwin fails to comply with the Tribunal's orders within the time specified, the registration of Wayne Letwin will be cancelled.

Discipline Tribunal Secretary  
December 22, 2020