

SUMMARY OF SANCTION AGREEMENT DAVID GRAHAM KELLY, CPA, CA

On November 16, 2020, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

David G Kelly, CPA, CA admitted to the allegation of unprofessional conduct as set out in the March 6, 2020 motion referring the matter to a hearing, in that he:

1. Failed to adequately address the conflict of interest that arose with respect to the professional services he provided for #Co Alberta Ltd. o/a APAR after the breakdown in the relationship of the shareholders and/or directors of APAR, CL and BG.

And David G Kelly, CPA, CA and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Written reprimand;
2. Payment of a fine of \$1,000 payable within 30 days of the statement of costs being served;
3. Payment of costs of the investigation, hearing and compliance with the orders, in the maximum amount of \$2500.00 in accordance with bylaw 1601, within 30 days of the statement of costs being served; and
4. Mandatory publication pursuant to section 98 of the CPA Act and bylaws 1550-1557;
5. If David Kelly, CPA, CA fails to comply with the Tribunal's orders within the time specified, the registration of David Kelly will be cancelled.

Discipline Tribunal Secretary
November 2020