

SUMMARY OF SANCTION AGREEMENT

ALBERT (GEOFF) HEAL, CPA, CA AND GEOFF HEAL PROFESSIONAL CORPORATION, CHARTERED PROFESSIONAL ACCOUNTANT

On September 27, 2023, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Geoff Heal, CPA, CA and Geoff Heal Professional Corporation, Chartered Professional Accountant, admitted to the allegations of unprofessional conduct as set out in the May 23, 2023 motion referring the matter to a hearing, in that:

1. Geoff Heal, CPA, CA failed to sustain professional competence in all the areas in which he was providing professional services, in that serious deficiencies were noted in the area of audit engagement in four consecutive practice reviews (PR) conducted of Heal PC; and
2. They failed to cooperate with the regulator processes of CPA Alberta in that Geoff Heal, CPA, CA did not fully participate in the professional development courses as directed by the Practice Review Committee, including:
 - a. the direction on December 20, 2021 to complete the courses, *Audit Engagements – Review of the Standards and Quality Control – Review of CSQC1*, in conjunction with the 3rd follow up PR of Heal PC; and
 - b. the direction on November 9, 2020 to complete the course, *Audit Engagements – Review of the Standards*, in conjunction with the 2nd follow up PR of Heal PC.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2, the *Regulated Accounting Profession Act*, RSA 2000, c. R-12, or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, Geoff Heal, CPA, CA and Geoff Heal Professional Corporation, Chartered Professional Accountant, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$2,500 within 30 days of the statement of costs being served;
2. Practice restriction whereby Geoff Heal Professional Corporation, Chartered Professional Accountant is restricted from issuing, releasing or otherwise disclosing any assurance engagement work product until such work product has been reviewed and approved by a CPA Alberta-appointed supervisor, the fees for such supervisor to be paid by Geoff Heal Professional Corporation, Chartered Professional Accountant, and such practice restriction to be in effect until Geoff Heal, CPA, CA, takes CPA Canada's *CPA Post Designation Public Accounting (PDPA) Program* and successfully completes the PDPA module and passes the PDPA exam;
3. Payment of costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
5. If Geoff Heal, CPA, CA and Geoff Heal Professional Corporation, Chartered Professional Accountant fail to comply with the Tribunal's orders within the time specified, the registration of Geoff Heal, CPA, CA and Geoff Heal Professional Corporation, Chartered Professional Accountant will be cancelled.

Discipline Tribunal Secretary
September 2023