

## SUMMARY OF SANCTION AGREEMENT GEORGE WALTER GURBA

On March 4, 2024, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

George Walter Gurba admitted to the allegations of unprofessional conduct as set out in the February 7, 2023 motion referring the matter to a hearing, in that, while acting as the Controller for Company A, he:

1. Failed to carry out his duties with integrity and due care, in that he received payments or benefits from Company A that he knew or ought to have known he was not authorized to receive, as follows:
  - a. During the period of August 31, 2019 to October 15, 2020, received the following payments, with no supporting documentation, authorization or prior approval, through payroll transfers:

Pay end date	Amount
31 Aug 2019	\$1,846.68
15 Sep 2019	2,168.54
15 Feb 2020	2,657.15
15 Mar 2020	3,176.54
31 Mar 2020	3,986.75
31 May 2020	1,201.65
15 Jun 2020	2,543.13
31 Jul 2020	4,125.25
15 Oct 2020	2,986.21
<b>Total</b>	<b>\$24,691.90</b>

and

- b. Authorized the following payments, with no authorization or prior approval, from Company A to his own personal BMO MasterCard credit card account:
    - i. April 30, 2020 in the amount of \$7,867.25; and
    - ii. May 28, 2020 in the amount of \$7,215.13.

All of which is contrary to the provisions of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 or the regulations, bylaws, Rules of Professional Conduct enacted pursuant thereto or standards of practice, constituting unprofessional conduct.

AND, George Walter Gurba and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Voluntary resignation of registration pursuant to section 75 of the *CPA Act*, under the following conditions:
  - a. Under section 56(2) of the *CPA Act* and in accordance with CPA Alberta Resolution 5.1.1.2, he will return to CPA Alberta his certificates of membership, issued by the Society of Management Accountants of Alberta and by CPA Alberta, forthwith after approval and acceptance of the sanction agreement; and
  - b. Pursuant to section 75(2) of the *CPA Act*, the time period after the acceptance of the sanction agreement that must elapse before an application for reinstatement of registration will be considered will be reduced to two (2) years;
2. Within one year, completion of a course which is acceptable to the CIC Secretary in the area of professional ethics, with evidence of completion being provided to the Tribunal Secretary;
3. Payment of a fine of \$15,000 within 1 year of the statement of costs being served;
4. Payment of 50% of the costs of the investigation, hearing and compliance with the orders, to a maximum of \$7,500, in accordance with bylaw 1601, within 1 year of the statement of costs being served;
5. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557; and
6. If George Gurba fails to comply with the Tribunal's orders within the time specified, the registration of George Gurba will be deemed cancelled under Part 5 of the *CPA Act*.

Discipline Tribunal Secretary  
March 2024