

## **SUMMARY OF SANCTION AGREEMENT**

**JONATHAN GALLO**

**GALLO & COMPANY PROFESSIONAL CORPORATION, CHARTERED PROFESSIONAL ACCOUNTANTS**

On the 16<sup>th</sup> day of December, 2019, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Jonathan Gallo on his own and on behalf of Gallo & Company, admitted to the allegations of unprofessional conduct as set out in the September 26, 2019 motion referring the matter to a hearing, in that he:

1. Withheld transferring requested takeover information to his former client(s), S.W and/or G.A. Ltd., and the successor accountant, on a timely basis; and
2. Failed to act in a manner which maintains the good reputation of the profession and serves the public interest in that he:
  - a. Issued a \$236.25 invoice to G.A. Ltd. after receiving the takeover letter from the successor accountant; and
  - b. Commenced a civil action against G.A. Ltd. and S.W for defamation after S.W posted reviews on social media about her experience with Gallo & Company.

Jonathan Gallo on his own and on behalf of Gallo & Company, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$3,000 for allegation #1 within 30 days of the statement of costs being served;
2. Payment of a fine of \$100 for allegation #2 within 30 days of the statement of costs being served;
3. Payment of costs of the investigation, hearing and compliance with the orders, to a maximum of \$5,000, in accordance with bylaw 1601, within 30 days of the statement of costs being served;
4. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
5. If Jonathan Gallo, CPA, CA, on his own and on behalf of Gallo and Company Professional Corporation, Chartered Professional Accountants, fails to comply with the Tribunal's orders within the time specified, the registration of Jonathan Gallo or Gallo and Company Professional Corporation CPAs will be cancelled.

Discipline Tribunal Secretary  
December 2019