

SUMMARY OF SANCTION AGREEMENT ROSS DRAGINDA

On February 5, 2018, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Admissions

Under that agreement Ross Draginda admitted to the allegations of unprofessional conduct, in that he:

1. issued review engagement reports for C.... for the fiscal year ended June 30, 2014 and G.... for the fiscal year ended December 31, 2014, while a partner at S..., at a time that he was restricted from conducting assurance engagements without having them reviewed by J.S.
2. conducted aspects of a professional accounting practice or public accounting practice in providing public accounting services to clients in 2016 and 2017 after he left S...:
 - a. while not properly registered as a professional accounting firm with CPA Alberta;
 - b. while not insured in compliance with the Bylaws of CPA Alberta;

Sanctions

Ross H. Draginda, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. payment of a fine of \$3,750 for allegation #1 within 30 days of the statement of costs being served;
2. payment of a fine of \$2,000 for allegation #2 within 30 days of the statement of costs being served;
3. payment of 50% of the costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 30 days of the issuance of the statement of costs;
4. mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
5. if Ross H. Draginda fails to comply with the Tribunal's orders within the time specified, his registration will be cancelled.

Discipline Tribunal Secretary
February 2018