

## **SUMMARY OF SANCTION AGREEMENT ALOYSIUS CHEUNG, CPA, CA**

On the 4th day of February, 2021, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of section 74 of the *Chartered Professional Accountants Act*.

Aloysius Cheung, CPA, CA, admitted to the allegations of unprofessional conduct as set out in the October 15, 2020 motion referring the matter to a hearing, in that he:

1. Conducted aspects of a professional accounting practice by issuing Notice to Reader engagement financial statements and preparing the related corporate tax returns during the period 2015 to 2018:
  - a) while not registered as a professional accounting firm with CPA Alberta; and
  - b) while not insured in compliance with the Bylaws of CPA Alberta.

AND, Aloysius Cheung, CPA, CA, and the Complaints Inquiry Committee agreed that the sanctions to be imposed in consequence thereof will be:

1. Payment of a fine of \$1,500 for allegation #1 within 120 days of the statement of costs being served;
2. Payment of costs of the investigation, hearing and compliance with the orders, to a maximum of \$500, in accordance with bylaw 1601, within 120 days of the statement of costs being served ;
3. Mandatory publication pursuant to section 98 of the *CPA Act* and bylaws 1550-1557;
4. If Aloysius Cheung fails to comply with the Tribunal's orders within the time specified, the registration of Aloysius Cheung will be cancelled.

Discipline Tribunal Secretary  
February 2021