

**SUMMARY OF SANCTION AGREEMENT
STEFAN ARMSTRONG, CPA, CMA, AND
ARMSTRONG & GLEN LLP PROFESSIONAL ACCOUNTANTS**

On January 31, 2018, the Complaints Inquiry Committee approved and accepted a sanction agreement pursuant to the provisions of s. 74 of the *Chartered Professional Accountants Act*.

Under that agreement Stefan Armstrong CPA, CMA, on his own and on behalf of Armstrong & Glen LLP Professional Accountants, admitted to the allegations of unprofessional conduct in that he,

1. failed to meet the statutory requirements of the *Income Tax Act* with respect to the filing of the corporate tax return for his client, J..., in that the corporate tax return for the year ended September 30, 2014 was filed after the due date;
2. failed to maintain professional competence in the areas in which he provided professional services in that he failed to adequately, correctly or properly complete the application to incorporate the professional corporation of his client, C.H.;
3. failed to provide adequate cooperation to the successor accountant, P... and/or his clients, J.A. and/or C.H, upon termination of the engagement with Armstrong & Glen LLP.

AND, Stefan Armstrong CPA, CMA, on his own and on behalf of Armstrong & Glen LLP Professional Accountants, and the Complaints Inquiry Committee agree that the sanctions to be imposed in consequence thereof will be:

1. a written reprimand;
2. payment of a fine of \$3,750 within 120 days of the statement of costs being served;
3. payment of 60% costs of the investigation, hearing and compliance with the orders, in accordance with bylaw 1601, within 120 days of the issuance of the statement of costs;
4. mandatory publication pursuant to section 98 of the CPA Act and bylaw 1550;
5. if Stefan Armstrong, CPA, CMA fails to comply with the Tribunal's orders within the time specified, the registration of Stefan Armstrong, CPA, CMA and the registration of Armstrong & Glen LLP will be cancelled.

Discipline Tribunal Secretary
February 2018