## **UNDERTAKING**

## TO: CHARTERED PROFESSIONAL ACCOUNTANTS OF ALBERTA ("CPA Alberta")

RE: Undertaking restricting access to third party funds ("this Undertaking")

I, Christopher L. Keown, CPA, CA, on my own behalf and on behalf of my professional accounting firm, Chris L. Keown Professional Corporation, Chartered Professional Accountant ("Keown PC"), hereby irrevocably undertake, both personally and through Keown PC, that I will restrict access to third party funds, as described in this Undertaking, until the Chair of the Complaints Inquiry Committee ("CIC") of CPA Alberta makes a decision under section 76(1) of the *Chartered Professional Accountants Act*, SA 2014, c. C-10.2 ("*CPA Act*") in the professional conduct complaint against me, being CPA Alberta files 2024001 and 2024002 ("the Complaint"), or as otherwise provided in this Undertaking. I acknowledge and agree that:

(a) "restrict access to third party funds" includes, but is not limited to, me not having access of any kind to, or signing authority in respect of, the bank accounts or other financial accounts, neither of my clients nor any other persons, including business partners, and me not assuming or purchasing ownership rights in any business corporations, other than ownership rights that I have at the time that I enter into this Undertaking;

and

(b) "a decision under section 76(1)" shall mean the CIC Chair either directing that no further action be taken regarding the Complaint, or appointing an investigator to investigate any matter in the Complaint.

In the event that the CIC Chair appoints an investigator under section 76(1)(b) of the *CPA Act* to investigate any matter in the Complaint, I acknowledge that this Undertaking will, without further notice to me, remain in effect until I receive notice under section 80(3) of the *CPA Act* from the CIC, regarding the direction it has made, decision it has made, or action it has taken under section 80(1) of the *CPA Act*.

Throughout the time that this Undertaking remains in effect, I also hereby undertake to inform any entity, including any current or potential employer, not-for-profit organization of which I am or will become a member, and any other parties with whom I or Keown PC am in or will enter into a contractual relationship - in which relationship I have or might have access to the funds of the entity or the ability to make entries into the books and records of the entity - of the Complaint, referring to the allegations therein.

I hereby acknowledge that CPA Alberta will publish this Undertaking – including my name – on the CPA Alberta website while this Undertaking remains in effect.

I also hereby commit and undertake to make the necessary information available to CPA Alberta in order for them to verify that I am complying with this Undertaking when requested to do so.

THIS UNDERTAKING IS ACCEPTED this <u>19</u> day of <u>July</u>, 2023 in the City of Spruce Grove, Alberta.

"signed by Chris Keown"

"signed by witness"

Christopher L. Keown, CPA, CA

Name: Witness to the signature of Christopher L. Keown, CPA, CA